



Autodesk Positioned to Transform Construction Industry Through Vela Systems Acquisition

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BIM Now Possible on Mobile Devices at Construction Sites with Autodesk Cloud-Based Solutions

SAN RAFAEL, Calif.--(BUSINESS WIRE)--Jun. 8, 2012-- [Autodesk, Inc.](#) (NASDAQ: ADSK), a leader in [3D design](#), engineering and entertainment software, announced the acquisition of Vela Systems, a provider of cloud and mobile field management software for the construction industry. The addition of Vela Systems field management products to Autodesk's growing portfolio of [cloud](#) and mobile products is helping to extend the value of [Building Information Modeling \(BIM\)](#), and project data to construction customers in the field. Terms of the transaction were not disclosed.

BIM in the Field with Vela Systems (Photo: Business Wire)

"BIM has tremendous value in the planning and design aspects of construction projects, but if you can't get that rich data into the field, at the point of construction,

BIM in the Field with Vela Systems (Photo: Business Wire)

you are leaving out the critical 'last 100 yards' in the process. Integrating Vela Systems and its cloud and mobile products with the Autodesk BIM portfolio transforms the business of construction, delivering valuable information to job sites anywhere in the world," said Amar Hanspal, Senior Vice President, Information Modeling and Platform Products Group.

Based in Burlington, Massachusetts, Vela Systems extends the power of BIM with cloud and mobile technologies that enable project and company-wide programs for streamlined management of quality, safety, commissioning and field construction. The powerful reporting tools provide immediate visibility into issues in the field, allowing for proactive management and resolution, rather than time consuming and expensive overruns caused by a reactive approach. Vela Systems software and services are integrated with current Autodesk integrated project management software including [Autodesk Navisworks](#), the architecture, engineering and construction (AEC) industry's standard comprehensive set of integration, analysis, and communication tools for project review.

"Vela Systems has been a longstanding partner of Autodesk, and has been leading the charge in the field. The confluence of cloud computing, iOS mobile devices like the iPad and BIM has enabled a new way to deliver and manage construction projects of all types. With the acquisition, we will accelerate this revolution in field management through a broader solution and greatly enhanced distribution," said Josh Kanner, co-founder, of Vela Systems.

Combined with the Autodesk BIM portfolio, the Vela Systems software has already helped contractors, owners, architects and engineers accelerate project schedules, reduce project risk, and improve the flow of information, including key data and project photos, between project stakeholders. Autodesk users can now reduce reliance on manual processes to track progress, document work activities and resolve issues. With the Vela Systems integration, users can also visualize the as-designed building in the field to improve quality and fidelity to design intent; streamline reviews; save money with more efficient workflows by linking physical tasks to a virtual model; and capture critical data on materials, systems, and equipment.

Business Outlook

This transaction is expected to have no impact on guidance issued on May 17, 2012.

About Autodesk BIM Solutions

BIM is an intelligent model-based process that provides insight for creating and managing building and infrastructure projects faster, more economically and with less environmental impact. Autodesk BIM solutions for building and infrastructure lifecycles are based on intelligent models created with [Autodesk Revit building design software](#) products and [AutoCAD Civil 3D civil engineering software](#). Helping to expand the benefits of BIM is a powerful set of complementary solutions for visualizing and simulating projects virtually, documentation and professional drafting, and data management and collaboration. [Autodesk Building Design Suite 2013](#), [Autodesk Infrastructure Design Suite 2013](#) and [Autodesk Plant Design Suite 2013](#) offer comprehensive sets of tools to support BIM workflows in single, cost-effective packages.

About Autodesk

Autodesk, Inc., is a leader in [3D design](#), engineering and entertainment software. Customers across the manufacturing, architecture, building, construction, and media and entertainment industries -- including the last 17 Academy Award winners for Best Visual Effects -- use Autodesk software to design, visualize and simulate their ideas. Since its introduction of AutoCAD software in 1982, Autodesk continues to develop the broadest portfolio of state-of-the-art software for global markets. For additional information about Autodesk, visit www.autodesk.com.

Forward-Looking Statements

This press release contains forward-looking statements, such as statements about the expected effect of the transaction on the value of the Company's product portfolio. Statements regarding future events are based on Autodesk's current expectations and are necessarily subject to associated risks related to, among other things, Autodesk's ability to timely consummate the merger. Actual results may differ materially from those in previously provided projections or other forward-looking statements. For information regarding other related risks, please see the "Risk Factors" section of Autodesk's filings with the SEC, including its most recent filings on Form 10-K and Form 10-Q.

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