



Autodesk Continues Strategic Investment in Product Lifecycle Management with Acquisition of Inforbix

Aug 28, 2012

SAN FRANCISCO--(BUSINESS WIRE)--Aug. 28, 2012-- [Autodesk, Inc.](#), (NASDAQ: ADSK) a world leader in 3D design, engineering and entertainment software, continued its strategic investment in product lifecycle management (PLM) and has announced it has acquired certain assets of Inforbix, LLC. Inforbix is a software company focused on cloud-based SaaS solutions aimed at increasing the value of product data, productivity, and improved decision making for manufacturing-based companies. Terms of the transaction were not disclosed. As a part of this acquisition, Autodesk also announced that it appointed Oleg Shilovitsky as Senior Director of PLM and Data Management. Shilovitsky is a co-founder of Inforbix, LLC.

"Oleg Shilovitsky is an established PLM thought leader who brings deep industry experience and a history of innovation to his new role at Autodesk," said Buzz Kross, senior vice president, Design, Lifecycle and Simulation at Autodesk. "Since the launch of Autodesk PLM 360 last year, we have introduced thousands of new users to the power of cloud-based PLM. We are thrilled to welcome Oleg and under his leadership look forward to continued innovation and driving greater adoption of Autodesk PLM 360."

Autodesk plans to incorporate Inforbix technology for indexing, search, personalization and data visualization into Autodesk PLM360, which will help to accelerate the vision for the Autodesk 360 cloud services.

Oleg Shilovitsky co-founded Inforbix in 2010 and served as CEO. He was Inforbix's strategist, technologist, and ideologist and also an author of the [PLM Think Tank](#) and [Beyond PLM](#) blogs. Prior to Inforbix, Shilovitsky worked for Smart Solutions, SmarTeam, Enovia and Dassault Systems.

Business Outlook

This transaction is expected to have no impact on Autodesk's earnings guidance issued on August 23, 2012.

About Autodesk

Autodesk, Inc., is a leader in professional and personal [3D design](#), engineering and entertainment software. Autodesk tools help unlock the creativity in everyone, from children and hobbyists to design and engineering professionals. Customers across the manufacturing, architecture, building, construction, digital art and entertainment industries, including the last 17 Academy Award winners for Best Visual Effects, use Autodesk software, mobile apps, cloud services and communities to design, visualize, simulate and communicate their ideas. For more information follow [@autodesk](#) or visit [autodesk.com](#).

Safe Harbor Statement

This press release contains forward-looking statements that involve risks and uncertainties, including statements regarding: the impact of the acquisition on Autodesk's financial results; business performance and product and services offerings; Autodesk's continued innovation; greater adoption of Autodesk PLM 360; and the incorporation of Inforbix' technologies into Autodesk products. Factors that could cause actual results to differ materially include the following: whether certain market segments grow as anticipated; the competitive environment in the software industry and competitive responses to the acquisition; our success developing new products or modifying existing products and the degree to which these gain market acceptance; general market and business conditions; general market, political, economic and business conditions; failure to maintain our revenue growth and profitability; failure to maintain cost reductions and productivity increases or otherwise control our expenses; our performance in particular geographies, including emerging economies; the timing and degree of expected investments in growth opportunities; pricing pressure; failure to achieve continued cost reductions and productivity increases; changes in the timing of product releases and retirements; failure of key new applications to achieve anticipated levels of customer acceptance; failure to achieve continued success in technology advancements; interruptions or terminations in the business of our consultants or third party developers; the expense and impact of legal or regulatory proceedings; and unanticipated impact of accounting for acquisitions.

Further information on potential factors that could affect the financial results of Autodesk are included in the company's annual report on Form 10-K for the year ended January 31, 2012, and Form 10-Q for the quarter ended April 30, 2012, which are on file with the Securities and Exchange Commission. Autodesk does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

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