



Autodesk Acquires HSMWorks Technology

Oct 01, 2012

Transaction Adds Computer Aided Manufacturing Software to Autodesk Portfolio

SAN FRANCISCO--(BUSINESS WIRE)--Oct. 1, 2012-- [Autodesk Inc.](#) (NASDAQ: ADSK) has acquired certain assets of HSMWorks Aps, a developer of computer aided manufacturing (CAM) software. Through the acquisition of the HSMWorks technology, Autodesk will add software to control machine tools and related machinery to its portfolio of software for manufacturing. Terms of the transaction were not disclosed.

"The acquisition of the HSMWorks technology brings machining expertise and next-generation CAM technology to the world's most comprehensive portfolio of manufacturing software," said Buzz Kross, Autodesk senior vice president, design, simulation and lifecycle products. "Autodesk has a long history of making design and engineering technology more accessible, and we look forward to bringing HSMWorks' CAM technology to a broader group of users."

Autodesk intends to integrate the HSMWorks technology with its industry leading software and cloud services for manufacturing, and will make current HSMWorks products available for purchase and HSMXpress available as a free download. Existing SolidWorks customers using HSMWorks will continue to receive support and product updates. HSMWorks Aps is based in Copenhagen, Denmark.

Business Outlook

This transaction is expected to have no impact on guidance issued on August 23, 2012.

Safe Harbor Statement

This press release contains forward-looking statements that involve risks and uncertainties, including statements regarding: the impact of the acquisition on Autodesk's product and services offerings, the impact of the acquired technology on Autodesk's products and services capabilities, and the impact of the acquisition on end-user functionality and workflow integration. Factors that could cause actual results to differ materially include the following: difficulties encountered in integrating the HSMWorks technology; costs related to the acquisition; whether certain market segments grow as anticipated; the competitive environment in the software industry and competitive responses to the acquisition; our success developing new products or modify existing products and the degree to which these gain market acceptance; general market and business conditions; the timing and degree of expected investments in growth opportunities; pricing pressure; failure to achieve continued cost reductions and productivity increases; changes in the timing of product releases and retirements; failure of key new applications to achieve anticipated levels of customer acceptance; failure to achieve continued success in technology advancements; interruptions or terminations in the business of our consultants or third party developers; the expense and impact of legal or regulatory proceedings; and unanticipated impact of accounting for acquisitions.

Further information on potential factors that could affect the financial results of Autodesk are included in the company's annual report on Form 10-K for the year ended January 31, 2012, and Form 10-Q for the quarter ended July 31, 2012, which are on file with the Securities and Exchange Commission. Autodesk does not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

About Autodesk

Autodesk, Inc., is a leader in professional and personal [3D design](#), engineering and entertainment software. Autodesk tools help unlock the creativity in everyone, from children and hobbyists to design and engineering professionals. Customers across the manufacturing, architecture, building, construction, digital art and entertainment industries, including the last 17 Academy Award winners for Best Visual Effects, use Autodesk software, mobile apps, cloud services and communities to design, visualize, simulate and communicate their ideas. For more information follow [@autodesk](#) or visit [autodesk.com](#).

Autodesk is a registered trademark of Autodesk, Inc., and/or its subsidiaries and/or affiliates in the USA and/or other countries. Academy Award is a registered trademark of the Academy of Motion Picture Arts and Sciences. All other brand names, product names or trademarks belong to their respective holders. Autodesk reserves the right to alter product and services offerings, and specifications and pricing at any time without notice, and is not responsible for typographical or graphical errors that may appear in this document.

© 2012 Autodesk, Inc. All rights reserved.



Source: Autodesk Inc.

Autodesk, Inc.

Noah Cole, 503-707-3872 (Media)

noah.cole@autodesk.com

David Gennarelli, 415-507-6033 (Investors)

david.gennarelli@autodesk.com