Autodesk to Acquire Tinkercad, Easy-to-Use Web-Based 3D Design Software

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SAN FRANCISCO--(BUSINESS WIRE)--May. 18, 2013-- Autodesk, Inc. (NASDAQ: ADSK) has signed a definitive agreement to acquire Tinkercad, an easy-to-use browser-based 3D design tool. The addition of Tinkercad to Autodesk will help broaden the popular Autodesk 123D family of apps and supports Autodesk's vision to help anybody imagine, design and create anything. The acquisition will also revive the Tinkercad service and community, despite a previously announced shutdown by its founders and creators.

"We are excited to have reached an agreement with Autodesk that will provide a solid home and bright future for Tinkercad," said Kai Backman, founder of Tinkercad. "We found in Autodesk a shared vision for empowering students, makers and designers with accessible and easy to use software, and with their global reach and expertise in democratizing design, we're confident in their ability to introduce Tinkercad to new audiences around the world."

Autodesk intends for the Tinkercad service to remain available as part of its consumer portfolio. The company also intends to incorporate elements of the Tinkercad technology and user experience into the Autodesk 123D family of products as part of its ongoing effort to make 3D design easier and more accessible to everyone. The transaction is expected to close within the next 30 days.

"Tinkercad is a natural extension of the Autodesk 123D family as well as our other apps and services for consumers, as it is already used alongside Autodesk products," said Samir Hanna, Autodesk vice president, consumer products. "We look forward to welcoming the Tinkercad community to Autodesk and to continuing their mission of accessible 3D design for all."

Business Outlook

This transaction is expected to have no impact on guidance issued on May 16, 2013.

About Autodesk

Autodesk helps people imagine, design and create a better world. Everyone—from design professionals, engineers and architects to digital artists, students and hobbyists—uses Autodesk software to unlock their creativity and solve important challenges. For more information visit autodesk.com or follow @autodesk.

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Source: Autodesk, Inc.

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