



Autodesk Completes Acquisition of Spacemaker, Provider of AI and Generative Design-enabled Urban Design Platform

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Provides Autodesk with a powerful platform to drive user-centric automation, accelerates outcome-based design opportunities for architects

SAN RAFAEL, Calif., Nov. 24, 2020 /PRNewswire/ -- Autodesk, Inc. (NASDAQ: ADSK) today announced the completion of its acquisition of Oslo, Norway-based Spacemaker for \$240 million net of cash, representing Autodesk's thirteenth investment in design and construction solutions providers in three years, including five acquisitions.

Spacemaker helps architects and urban designers maximize developers' long-term property investments and realize the full potential of the site by enabling them to quickly generate, optimize and iterate on design options taking into consideration design criteria and data like terrain, maps, wind, lighting, traffic, zoning, etc. Further, supporting the effort to combat climate change, Spacemaker offers designers and developers the ability to consider sustainability options from the start.

The [acquisition](#) of Spacemaker provides Autodesk with a powerful platform to drive modern, user-centric automation and accelerate outcome-based design capabilities for architects, and urban designers and planners.

Customers of Spacemaker have seen remarkable results decreasing project costs and increasing the value of their developments:

- A large European developer saved a year on the planning phase of a residential development project.
- A large Nordic developer was able to increase density by 16% while improving the number of apartments with a sea view by 33%, which could be worth more than €8 million.
- A large architecture firm improved productivity by 50% in early-phase development projects.
- A large construction firm increased density on a site by about 4%, which added an extra 900m² amounting to an extra €4.5 million.

"I am proud to officially welcome the Spacemaker team to the Autodesk family," said Andrew Anagnost, CEO of Autodesk. "Now we get to the important work of developing the integration roadmap between Spacemaker and our existing design portfolio and introducing the Spacemaker team to our architecture customers worldwide."

"From the outset, Autodesk demonstrated great appreciation for Spacemaker's team, technology and vision, which made the decision to become a part of Autodesk a straight-forward one," said Håvard Haukeland, CEO and co-founder of Spacemaker. "We appreciate those customers who embraced Spacemaker early on, and we look forward to not only deepening those relationships but to creating new partnerships with design teams around the world."

"Bouygues Immobilier is committed to being one of the most climate-conscious real estate development firms in the world requiring an ever-evolving exploration of digital tools to support the effort," said Pascal Minault, Chairman of Bouygues Immobilier. "Spacemaker is one such tool which allows us to design and build in a way which reflects our corporate values."

About Autodesk

Autodesk makes software for people who make things. If you've ever driven a high-performance car, admired a towering skyscraper, used a smartphone, or watched a great film, chances are you've experienced what millions of Autodesk customers are doing with our software. Autodesk gives you the power to make anything. For more information visit [autodesk.com](https://www.autodesk.com) or follow [@autodesk](https://twitter.com/autodesk).

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Safe Harbor Statement

This press release contains forward-looking statements that involve risks and uncertainties, including statements regarding the integration of Spacemaker and the impact of the transaction on Autodesk's and Spacemaker's products and services capabilities, customers, and partners.

Factors that could cause actual results to differ materially include the following: Autodesk's ability to successfully integrate Spacemaker's business; costs related to the acquisition; whether the building infrastructure and design industry grows as anticipated; the competitive environment in the building infrastructure and design industry and competitive responses to the acquisition; Autodesk and Spacemaker's success developing new products or modifying existing products and the degree to which these gain market acceptance; general market and business conditions; and any unanticipated impact of accounting for acquisition.

Further information on potential factors that could affect the financial results of Autodesk are included in Autodesk's Form 10-K and subsequent Forms 10-Q, which are on file with the U.S. Securities and Exchange Commission. Autodesk disclaims any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

We may make statements regarding planned or future development efforts for our existing or new products and services. These statements are not intended to be a promise or guarantee of future delivery of products, services or features but merely reflect our current plans, which may change.

Purchasing decisions should not be made based upon reliance on these statements. The Company assumes no obligation to update these forward-looking statements to reflect events that occur or circumstances that exist or change after the date on which they were made.



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