

SAFE HARBOR

Each of the presentations today will contain forward looking statements about strategies, products, future results, performance or achievements, financial and otherwise, including statements regarding our business model transformation, guidance for the fourth quarter of fiscal year 2017, our long term financial goals, our M&A strategy, our capital allocation, and our stock repurchase program. These statements reflect management's current expectations, estimates and assumptions based on the information currently available to us. These forward-looking statements are not guarantees of future performance and involve significant risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from results, performance or achievements expressed or implied by the forward-looking statements contained in these presentations, such as a failure to maintain subscriptions, ARR, ARPS, billings, revenue, deferred revenue, operating margins and cash flow growth; difficulty in predicting those financial metrics from new businesses; failure to maintain spend management; failure to successfully manage transitions to new business models and markets, including the introduction of additional ratable revenue streams, our continuing efforts to attract customers to our cloud-based offerings; failure to successfully expand adoption of our products; and any worsening in the macro economy or increase in protectionism.

A discussion of factors that may affect future results is contained in our most recent SEC Form 10-K and Form 10-Q filings available at www.sec.gov, including descriptions of the risk factors that may impact us and the forward-looking statements made in these presentations. The forward-looking statements made in this presentation are being made as of the time and date of its live presentation. If these presentations are reviewed after the time and date of the live presentations, even if subsequently made available by us, on our website or otherwise, these presentations may not contain current or accurate information. We disclaim any obligation to update or revise any forward-looking statement based on new information, future events or otherwise.

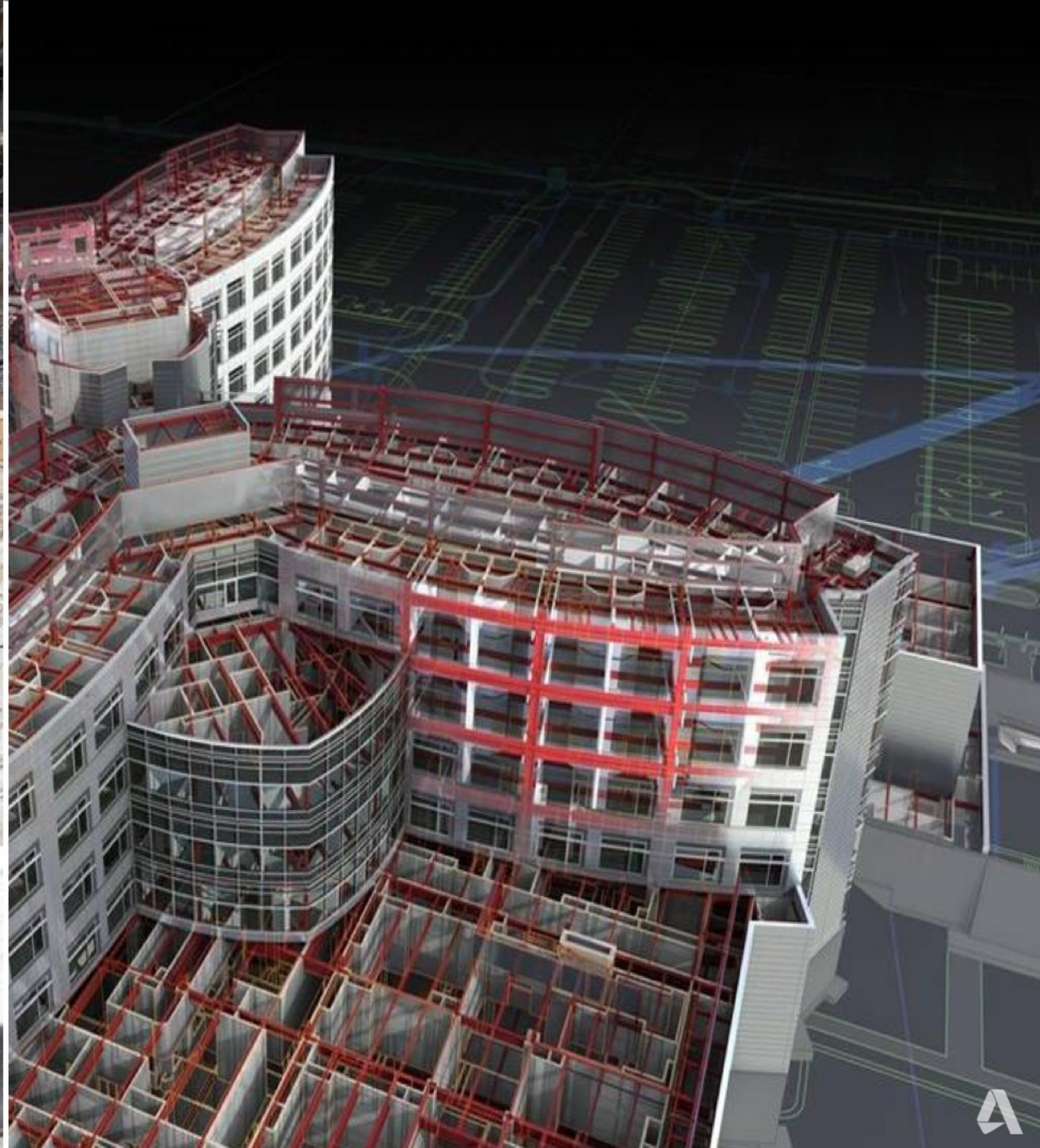
Non-GAAP Financial Measures

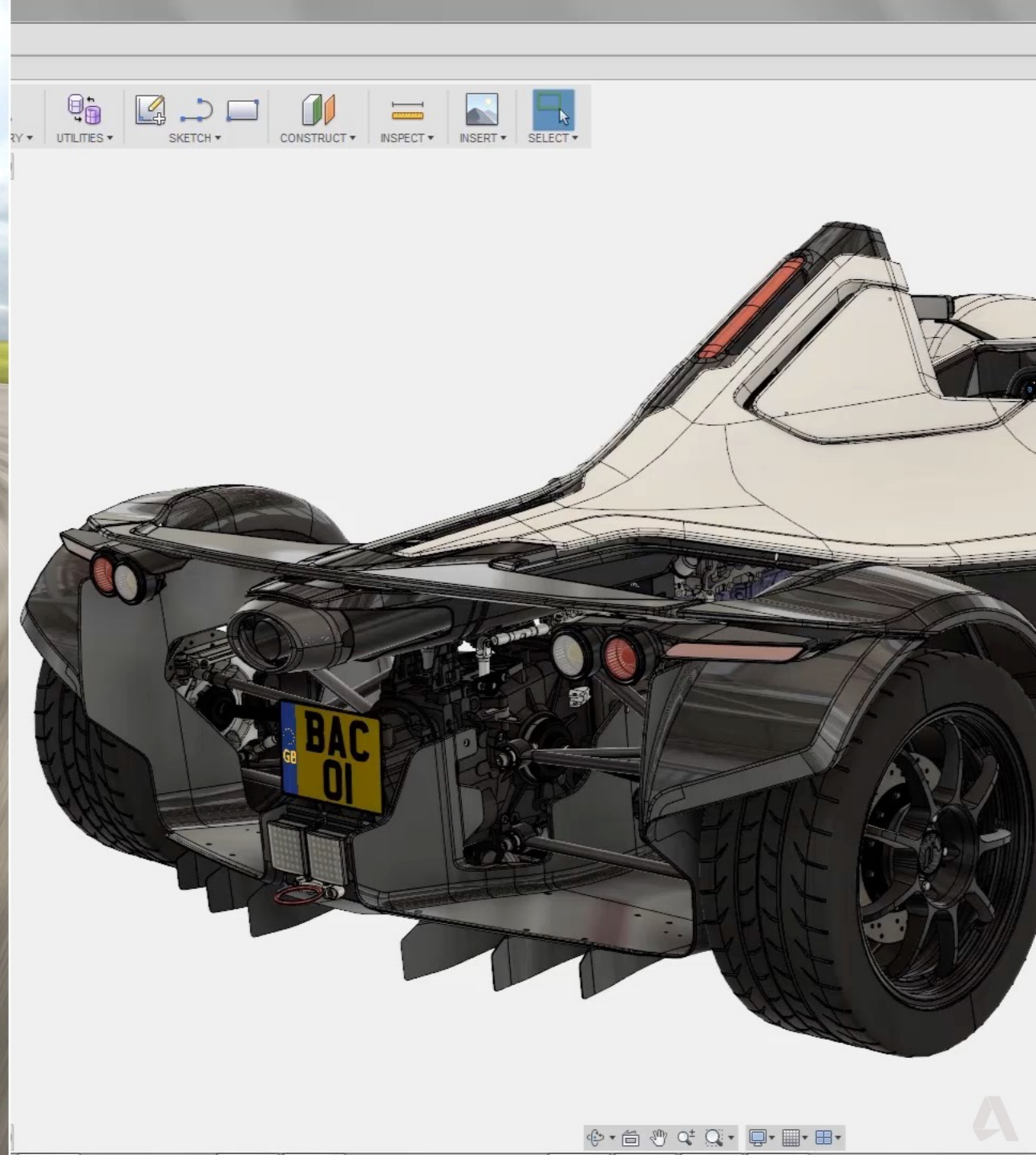
These presentations include certain non-GAAP financial measures. Please see the section entitled "Reconciliation of GAAP Financial Measures to non-GAAP Financial Measures" in the Appendices attached to the presentations for an explanation of management's use of these measures and a reconciliation of the most directly comparable GAAP financial measures.

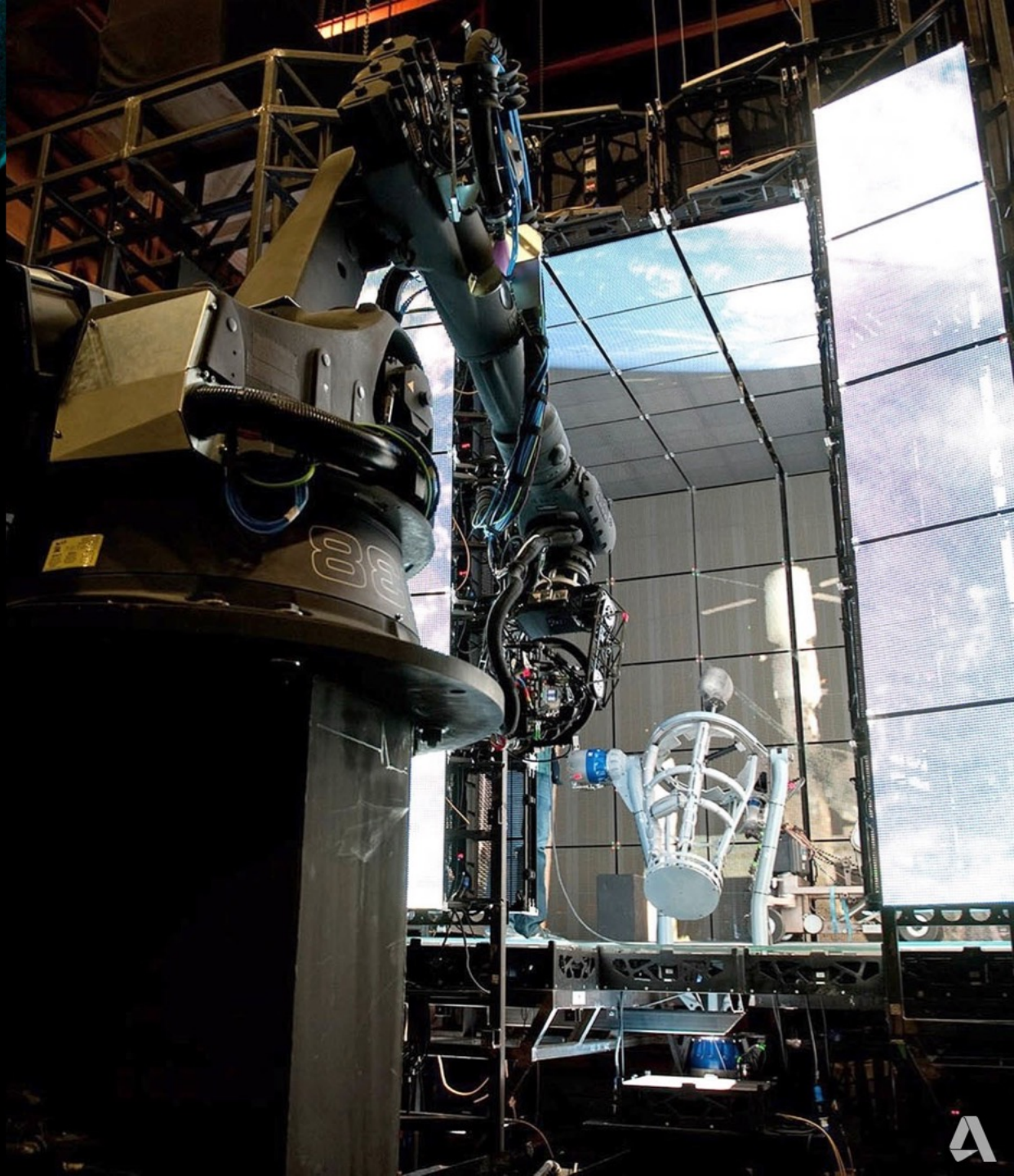
INVESTOR DAY 2016

Opening Remarks

CARL BASS
President and CEO







Customer Needs

- Innovation



Customer Needs

- Innovation
- Time-to-market



Customer Needs

- Innovation
- Time-to-market
- Reduce complexity



Transforming the Company

- Evolving the business model
- Building the next generation of design and engineering software

Evolving The Business Model

Investor Day 2015 Free Cash Flow Projection





\$6+

FREE CASH FLOW
PER SHARE
IN FY20



CLOUD BUSINESS
TAKES US TO

\$11+

FREE CASH FLOW
PER SHARE
IN FY23

What We've Done This Year





Launched Industry Collections



AUTODESK®
FUSION 360™

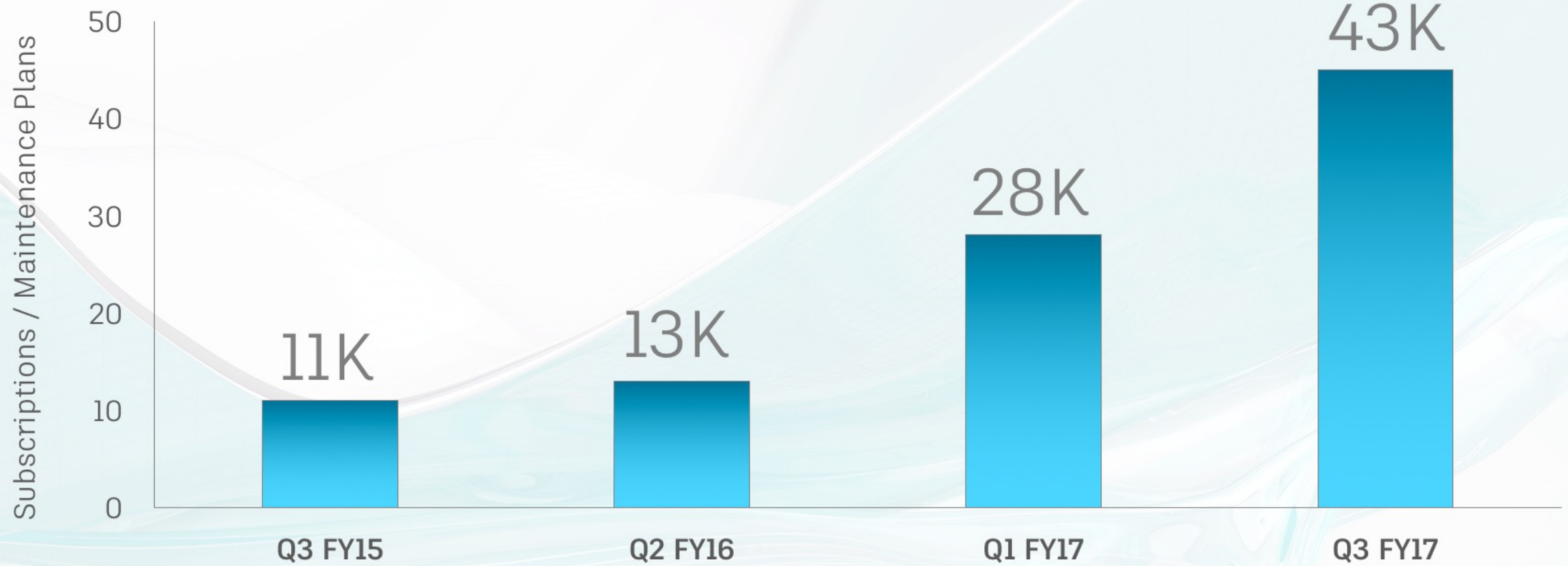


AUTODESK®
BIM 360™

SHOTGUN

New Programs To Grow User Base

Converting Legacy Base With Promotions



New Programs To Grow User Base

Non-Paying Users

1.7M

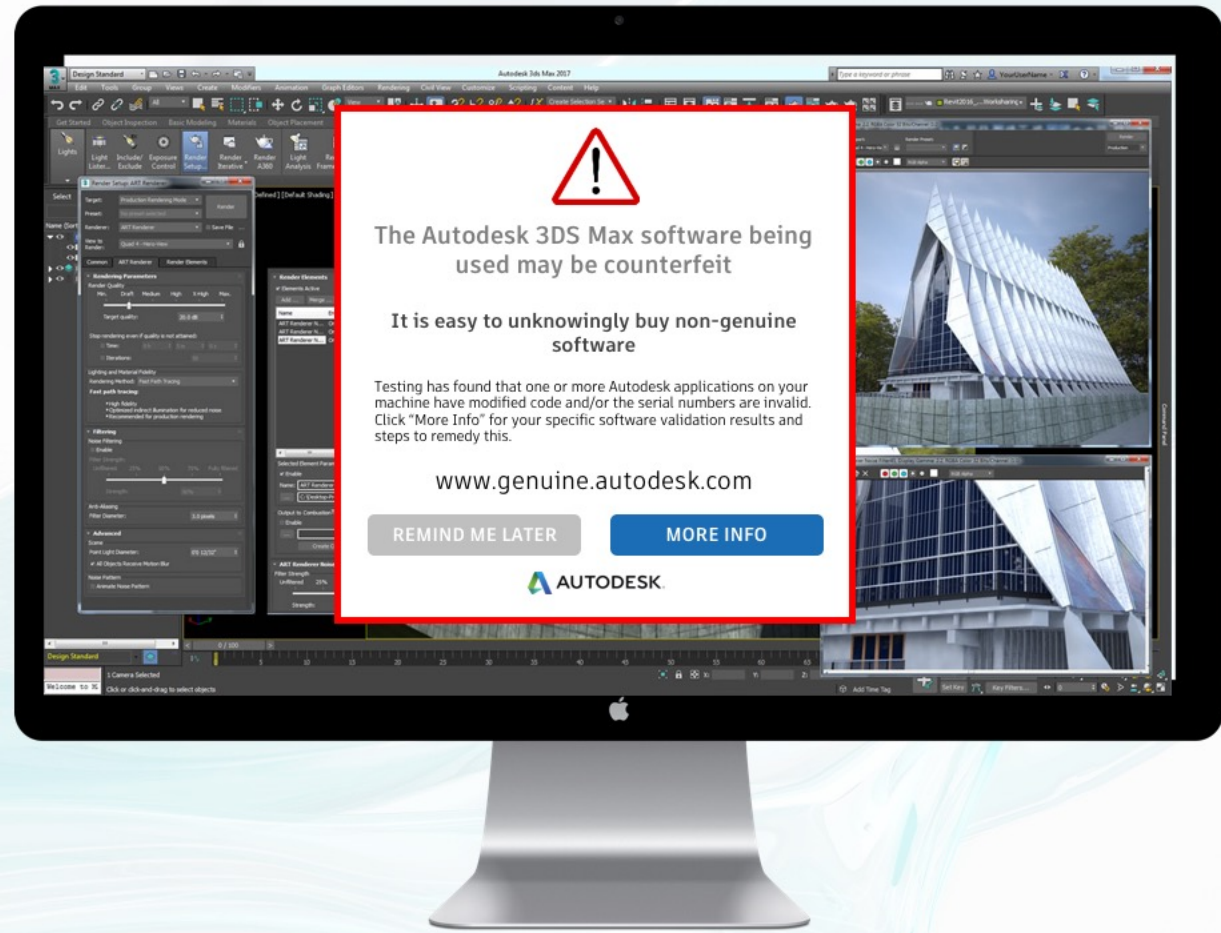
Active Non-Paying Users

In accounts that are paying us now or have paid us in the past

550K

Active Non-Paying Users

In accounts that have never paid us



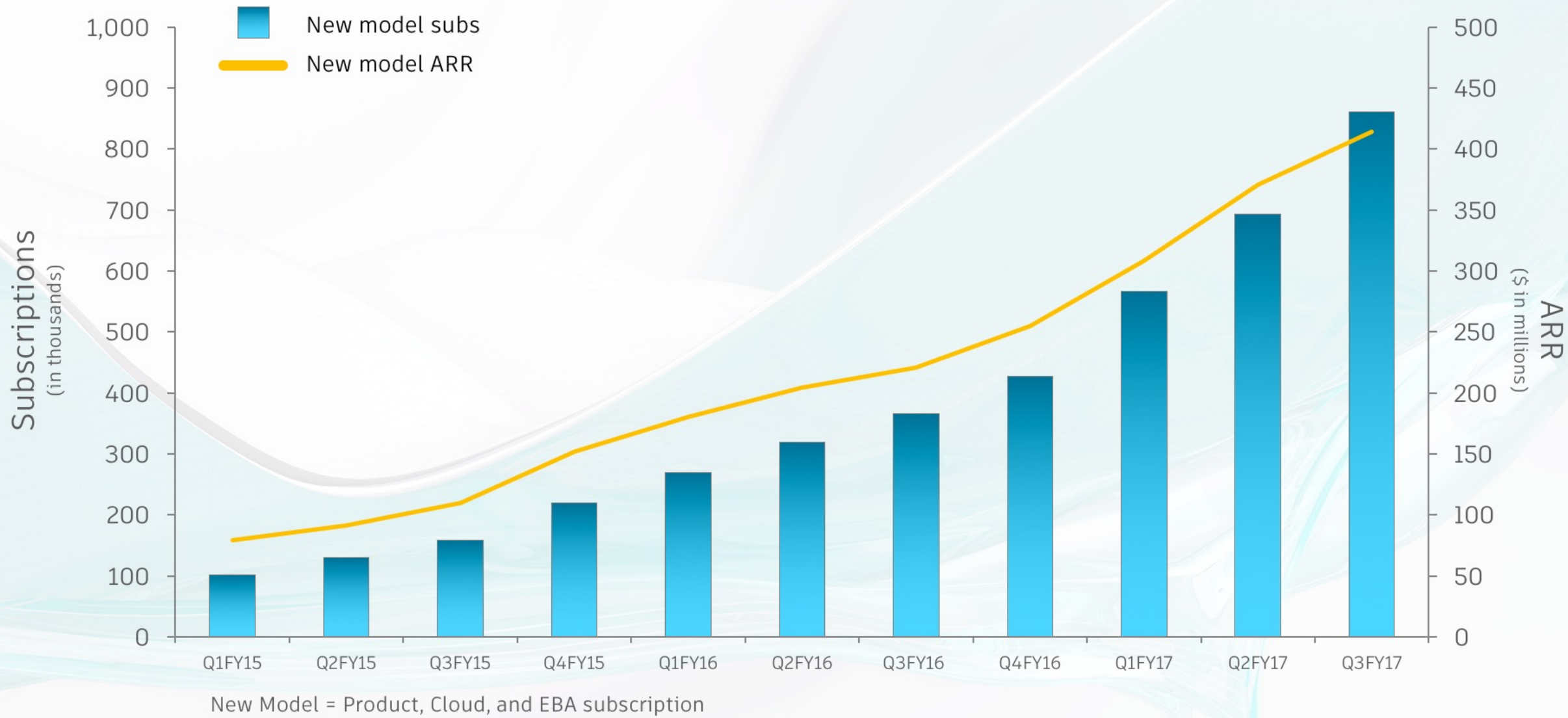
Increased Our Direct Business



Enterprise & eStore

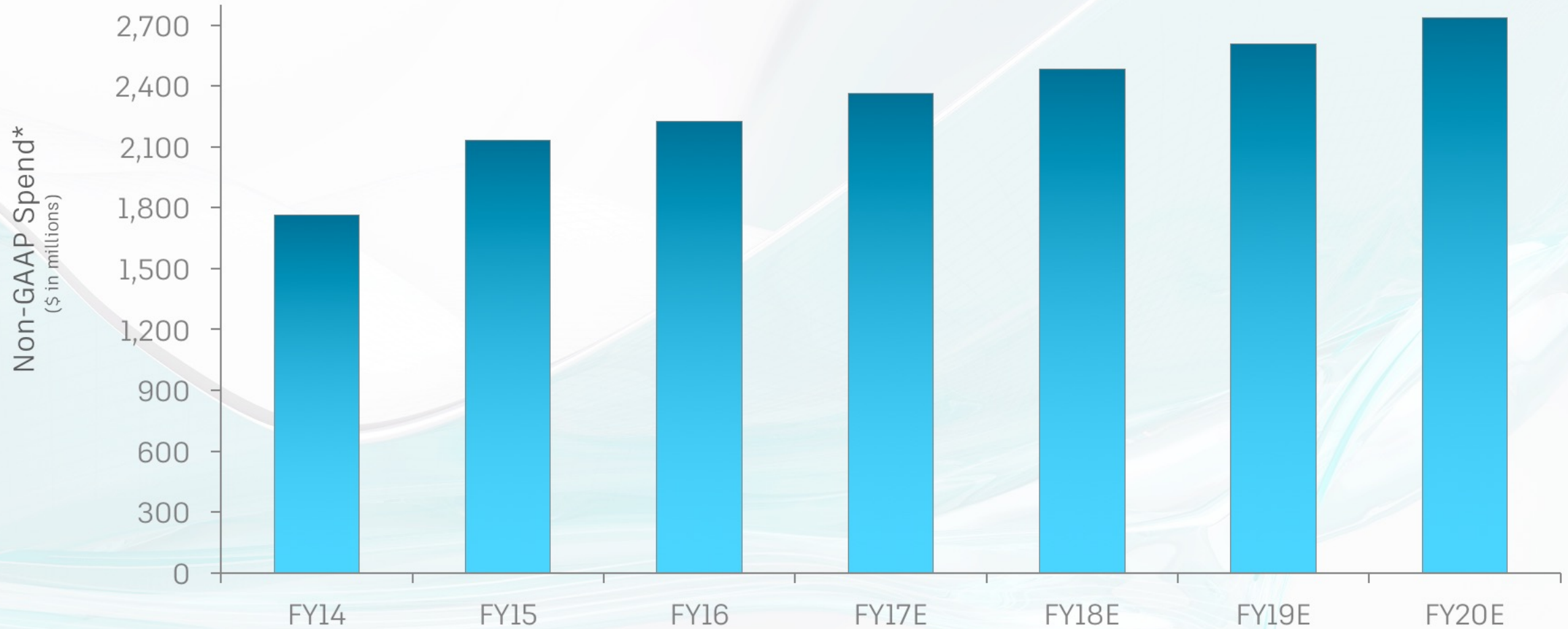


New Model Accelerating ARR



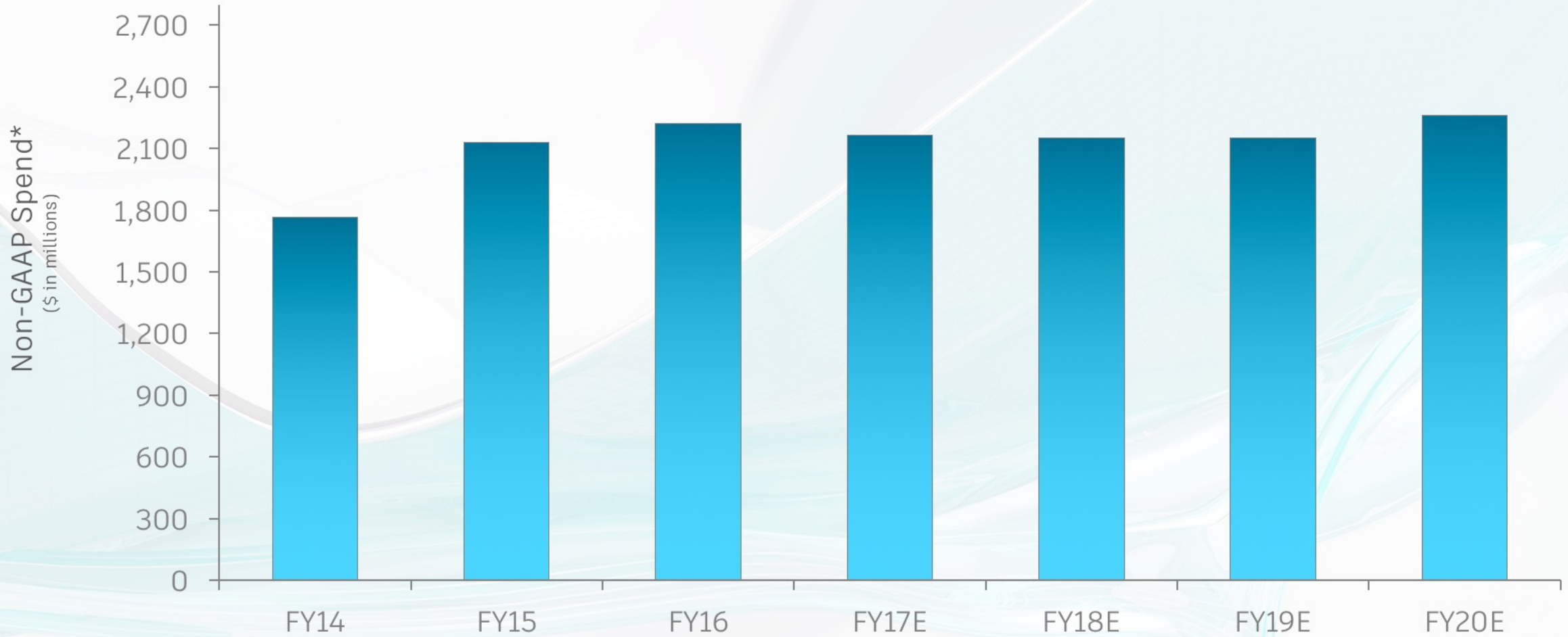
Investor Day 2015

Spend Projection: 5-6% increase/year



Investor Day 2016

Spend Projection: <1% CAGR FY16-FY20



Cash Management and Capital Allocation

- Modernize business and operating structure
- Greater access to foreign cash
 - \$1.7B of our cash formerly held by foreign subsidiaries is now held in branches of Autodesk U.S.
- Use majority to fund share buyback
 - Utilize both programmatic and opportunistic mechanisms

What We Will Do



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- Continue to drive product subscriptions

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- Scale and extend reach of cloud products

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- Drive higher price realization
- Maintain flat spend for next two years
- Continue to evolve our capital structure

Projecting Free Cash Flow of \$1.4B in FY20



Projecting Free Cash Flow of \$1.4B in FY20





AUTODESK®