SAFE HARBOR

Each of the presentations today will contain forward looking statements about strategies, products, future results, performance or achievements, financial and otherwise, including statements regarding our business model transformation, guidance for the fourth quarter of fiscal year 2017, our long term financial goals, our M&A strategy, our capital allocation, and our stock repurchase program. These statements reflect management’s current expectations, estimates and assumptions based on the information currently available to us. These forward-looking statements are not guarantees of future performance and involve significant risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from results, performance or achievements expressed or implied by the forward-looking statements contained in these presentations, such as a failure to maintain subscriptions, ARR, ARPS, billings, revenue, deferred revenue, operating margins and cash flow growth; difficulty in predicting those financial metrics from new businesses; failure to maintain spend management; failure to successfully manage transitions to new business models and markets, including the introduction of additional ratable revenue streams, our continuing efforts to attract customers to our cloud-based offerings; failure to successfully expand adoption of our products; and any worsening in the macro economy or increase in protectionism.

A discussion of factors that may affect future results is contained in our most recent SEC Form 10-K and Form 10-Q filings available at www.sec.gov, including descriptions of the risk factors that may impact us and the forward-looking statements made in these presentations. The forward-looking statements made in this presentation are being made as of the time and date of its live presentation. If these presentations are reviewed after the time and date of the live presentations, even if subsequently made available by us, on our website or otherwise, these presentations may not contain current or accurate information. We disclaim any obligation to update or revise any forward-looking statement based on new information, future events or otherwise.

Non-GAAP Financial Measures
These presentations include certain non-GAAP financial measures. Please see the section entitled “Reconciliation of GAAP Financial Measures to non-GAAP Financial Measures” in the Appendices attached to the presentations for an explanation of management’s use of these measures and a reconciliation of the most directly comparable GAAP financial measures.

© 2016 Autodesk Inc.
Opening Remarks

CARL BASS
President and CEO
Customer Needs

- Innovation
Customer Needs

- Innovation
- Time-to-market
Customer Needs

- Innovation
- Time-to-market
- Reduce complexity
Transforming the Company

- Evolving the business model
- Building the next generation of design and engineering software
Evolving The Business Model
Investor Day 2015 Free Cash Flow Projection

© 2016 Autodesk Inc.
* Non-GAAP to GAAP reconciliations in appendix to CFO presentation
$6+

FREE CASH FLOW PER SHARE IN FY20
CLOUD BUSINESS TAKES US TO $11+ FREE CASH FLOW PER SHARE IN FY23
What We’ve Done This Year
Launched Industry Collections
New Programs To Grow User Base
Converting Legacy Base With Promotions

Subscriptions / Maintenance Plans

Q3 FY15: 11K
Q2 FY16: 13K
Q1 FY17: 28K
Q3 FY17: 43K

© 2016 Autodesk Inc.
New Programs To Grow User Base

Non-Paying Users

1.7M
Active Non-Paying Users
In accounts that are paying us now or have paid us in the past

550K
Active Non-Paying Users
In accounts that have never paid us
Increased Our Direct Business

Enterprise & eStore
New Model Accelerating ARR

New Model = Product, Cloud, and EBA subscription

Subscriptions (in thousands)

ARR ($ in millions)

Q1FY15  Q2FY15  Q3FY15  Q4FY15  Q1FY16  Q2FY16  Q3FY16  Q4FY16  Q1FY17  Q2FY17  Q3FY17

New model subs
New model ARR
Investor Day 2015
Spend Projection: 5-6% increase/year

Non-GAAP Spend* ($ in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>FY14</th>
<th>FY15</th>
<th>FY16</th>
<th>FY17E</th>
<th>FY18E</th>
<th>FY19E</th>
<th>FY20E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>1,800</td>
<td>2,100</td>
<td>2,400</td>
<td>2,700</td>
<td>2,700</td>
<td>2,700</td>
<td>2,700</td>
</tr>
</tbody>
</table>

* Non-GAAP to GAAP reconciliations in appendix to CFO presentation
Investor Day 2016
Spend Projection: <1% CAGR FY16-FY20

* Non-GAAP to GAAP reconciliations in appendix to CFO presentation
Cash Management and Capital Allocation

- Modernize business and operating structure
- Greater access to foreign cash
  - $1.7B of our cash formerly held by foreign subsidiaries is now held in branches of Autodesk U.S.
- Use majority to fund share buyback
  - Utilize both programmatic and opportunistic mechanisms
What We Will Do

- Continue to drive product subscriptions
What We Will Do

- Continue to drive product subscriptions
- Scale and extend reach of cloud products
What We Will Do

- Continue to drive product subscriptions
- Scale and extend reach of cloud products
- Build upon legacy and anti-piracy programs
What We Will Do

- Continue to drive product subscriptions
- Scale and extend reach of cloud products
- Build upon legacy and anti-piracy programs
- Encourage move from maintenance
What We Will Do

- Continue to drive product subscriptions
- Scale and extend reach of cloud products
- Build upon legacy and anti-piracy programs
- Encourage move from maintenance
- Drive higher price realization
What We Will Do

- Continue to drive product subscriptions
- Scale and extend reach of cloud products
- Build upon legacy and anti-piracy programs
- Encourage move from maintenance
- Drive higher price realization
- Maintain flat spend for next two years
What We Will Do

- Continue to drive product subscriptions
- Scale and extend reach of cloud products
- Build upon legacy and anti-piracy programs
- Encourage move from maintenance
- Drive higher price realization
- Maintain flat spend for next two years
- Continue to evolve our capital structure
Projecting Free Cash Flow of $1.4B in FY20
Projecting Free Cash Flow of $1.4B in FY20

Free cash flow ($ in millions)

- $6+ in FCF per share in FY20
- $11+ in FCF per share in FY23