# SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287

Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> Blum Steven M				r Name <b>and</b> Ticker ODESK INC		mbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 111 MCINNIS P	(First) PARKWAY	(Middle)	3. Date 03/24/2	of Earliest Transac 2011	tion (Month/D	ay/Year)	X	Officer (give title below) Sr. VP, WW Sa	below	, 		
(Street)			4. If Am	endment, Date of C	Driginal Filed (	Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check A	pplicable		
SAN RAFAEL	CA	94903					X	Form filed by One Form filed by Mor	1 0			
(City)	(State)	(Zip)						Person	e man one kep	orung		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Trans. Date				2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		

	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. 5) 8)		Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	03/24/2011		A <sup>(3)</sup>		25,000	A	\$ <mark>0</mark>	44,310	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$43.81	03/24/2011		Α		9,128		03/24/2012 <sup>(1)</sup>	03/24/2021	Common Stock	9,128	\$0	9,128	D	
Non- Qualified Stock Option (right to buy)	\$43.81	03/24/2011		A		40,872		03/24/2012 <sup>(2)</sup>	03/24/2021	Common Stock	40,872	\$0	40,872	D	

### Explanation of Responses:

1. The option vests in four equal annual installments of 2,282 shares beginning on 03/24/2011.

2. The option vests in four equal annual installments of 10,218 shares beginning on 03/24/2011.

3. The Reporting Person is entitled to receive one share of Common Stock for each Restricted Stock Unit. These are Restricted Stock Units that vest over a 3-year period at the rate of 8,500 shares on the first anniversary, and 8,250 shares on the second and third anniversaries.

#### Nancy R. Thiel, Attorney-infact for Steven M. Blum

03/28/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.