FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPR	ROVAL
ı	OMB Number:	3235-028
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0.5

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5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

1. Name and Address of Reporting Person*					er Name <b>and</b> Ticker ODESK INC		-	,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
CASTINO A	<u>LFRED</u>	ľ	1101	<u>ODEOIT II (C</u>	. [ 1110	J1 ,				Director	10% (				
(Last) (First) (Middle) 111 MCINNIS PARKWAY					of Earliest Transac /2005	ction (M	onth/[	Day/Year)	X	X Officer (give title Other (specify below)  Sr, VP and CFO					
(Street)					nendment, Date of 0	Original	Filed	(Month/Day/Y	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
SAN RAFAEL CA 94930										X	Form filed by One	Reporting Pers	on		
										Form filed by More than One Reporting					
(City)	(State)									Person					
		Table I - No	n-Derivat	tive S	ecurities Acqı	uired,	Dis	posed of,	or Ben	eficially	Owned				
Date			2. Transact Date (Month/Day	Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1115(1.4)		
Common Stock			02/01/2	2005		M		1,400	A	\$6.36	15,500	D			
Common Stock 02/01						M		5,600	Α	\$6.36	21,100	D			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**S**(3)

**S**(3)

4,100

1,500

D

D

\$29.2

\$29.21

17,000

15,500

D

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seci Acq (A) (	osed	6. Date Exercis Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	of (E (Inst and	r. 3, 4	Date Exercisable	Expiration Date	Amou or Numb of Title Share			Transaction(s) (Instr. 4)		
Incentive Stock Options (right to buy)	\$6.36	02/01/2005		М			1,400	09/26/2003 <sup>(1)</sup>	09/26/2012	Common Stock	1,400	\$0	48,088	D	
Non- Qualified Stock Options (right to buy)	\$6.36	02/01/2005		М			5,600	09/26/2003 <sup>(2)</sup>	09/26/2012	Common Stock	5,600	\$0	133,912	D	

## **Explanation of Responses:**

Common Stock

Common Stock

- $1. \ The \ option \ vests \ in \ four \ equal \ annual \ installments \ of \ 15,722 \ each \ beginning \ on \ 09/26/2002.$
- 2. The option vests in four equal annual installments of 44,278 each beginning on 09/26/2002
- 3. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 1, 2005.

02/01/2005

02/01/2005

Nancy R. Thiel, Attorney-infact for Alfred J. Castino

02/01/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.