

Disclosures for Nick Allen

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: American Superconductor Corporation, SunPower Corp.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from EnerNOC, SunPower Corp.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from American Superconductor Corporation, EnerNOC, Evergreen Solar Inc, First Solar Inc., Fuel Tech Inc., Pacific Ethanol Inc., SunPower Corp.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Aventine Renewable Energy Inc..

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: American Superconductor Corporation, EnerNOC, Evergreen Solar Inc, First Solar Inc., Fuel Tech Inc., Pacific Ethanol Inc., SunPower Corp.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: Aventine Renewable Energy Inc., SunPower Corp.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Morgan Stanley & Co. Incorporated makes a market in the securities of American Superconductor Corporation, Aventine Renewable Energy Inc., BioFuel Energy Corp., EnerNOC, Evergreen Solar Inc, First Solar Inc., Fuel Tech Inc., Pacific Ethanol Inc., SunPower Corp.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

MS Solar1 LLC, a wholly owned subsidiary of Morgan Stanley, is a joint venture partner of SunPower Corporation.

Disclosures for Collis Boyce

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Amazon.com, eBay, Google, GSI COMMERCE, Yahoo!.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Activision Blizzard Inc, Amazon.com, eBay, GSI COMMERCE.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Dice Holdings, Inc., eBay, Electronic Arts, Google, GSI COMMERCE.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Activision Blizzard Inc, Amazon.com, Dice Holdings, Inc., eBay, Electronic Arts, Google, GSI COMMERCE, TechTarget, Inc., WebMD Health Corp., Yahoo!.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from eBay, Electronic Arts, Google.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Activision Blizzard Inc, Amazon.com, Dice Holdings, Inc., eBay, Electronic Arts, Google, GSI COMMERCE, TechTarget, Inc., WebMD Health Corp., Yahoo!.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: eBay, Electronic Arts, Google.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

An employee or director of Morgan Stanley is a director of Yahoo!.

Morgan Stanley & Co. Incorporated makes a market in the securities of Activision Blizzard Inc, Amazon.com, Dice Holdings, Inc., drugstore.com, eBay, Electronic Arts, Google, GSI COMMERCE, TechTarget, Inc., WebMD Health Corp., Yahoo!.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Morgan Stanley is currently acting as a financial advisor to eBay Inc ("eBay") in relation to its announced possible purchase of Interpark Corporation's and Ki Hyung Lee's interests in Gmarket Inc. While no definitive agreement has yet been signed or reached, in connection with the possible transaction, a voluntary preliminary filing has been made with the Korea Fair Trade Commission and preliminary approval of the KFTC is being sought.

Disclosures for Scott Coleman

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Cisco Systems, Polycom, Research In Motion, Tekelec.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Alcatel-Lucent, Cisco Systems, Corning Inc., Juniper Networks, Motorola.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of Cisco Systems.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from ADC Telecommunications, Alcatel-Lucent, Ciena Corporation, Cisco Systems, Motorola, Polycom, Qualcomm Inc., Tekelec.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from ADC Telecommunications, ADTRAN Inc., Airvana, Alcatel-Lucent, Ciena Corporation, Cisco Systems, Corning Inc., Juniper Networks, Motorola, Polycom, Qualcomm Inc., Research In Motion, Sycamore Networks Inc., Tekelec, Tellabs.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Cisco Systems, Qualcomm Inc..

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: ADC Telecommunications, ADTRAN Inc., Airvana, Alcatel-Lucent, Ciena Corporation, Cisco Systems, Corning Inc., Juniper Networks, Motorola, Polycom, Qualcomm Inc., Research In Motion, Sycamore Networks Inc., Tekelec, Tellabs.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: ADTRAN Inc., Alcatel-Lucent, Cisco Systems, Corning Inc., Motorola, Polycom, Qualcomm Inc., Sycamore Networks Inc., Tekelec.

Disclosures for Scott Coleman

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Morgan Stanley & Co. Incorporated makes a market in the securities of ADC Telecommunications, ADTRAN Inc., Airvana, BigBand Networks, Ciena Corporation, Cisco Systems, Corning Inc., Juniper Networks, Motorola, Polycom, Qualcomm Inc., Research In Motion, Sycamore Networks Inc., Tekelec, Tellabs.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for James Dawson

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Atos Origin, Autonomy, SAP AG, TietoEnator.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Capgemini, SAP AG.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of Autonomy.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Autonomy, SAP AG.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Autonomy, Capgemini, Dassault Systemes SA, Indra, Logica, Misys, Sage, SAP AG.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Autonomy, Capgemini, Dassault Systemes SA, Indra, Logica, Misys, Sage, SAP AG.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: Capgemini, Dassault Systemes SA, Sage, SAP AG.

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Ericsson, Nokia.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Alcatel-Lucent, Ericsson, Nokia.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Alcatel-Lucent, Ericsson, Nokia.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Alcatel-Lucent, Ericsson, Nokia.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Ericsson.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Alcatel-Lucent, Ericsson, Nokia.

Disclosures for James Dawson

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: Alcatel-Lucent, Ericsson.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Morgan Stanley & Co. Limited, an affiliate of Morgan Stanley, is acting as financial advisor to Autonomy Corporation plc in relation to the proposed acquisition of Interwoven Inc as announced on 22nd January 2009. In accordance with its general policy, Morgan Stanley currently expresses no rating or price target on Autonomy Corporation Plc or Interwoven Inc. This report and the information herein are not intended to serve as an endorsement or otherwise of the proposed transaction. This report was prepared solely upon information generally available to the public. No representation is made that it is accurate and complete. This report is not a recommendation or an offer to buy or sell the securities mentioned.

Disclosures for Sanjay Devgan

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Applied Micro Circuits, Atheros Communications, Cavium Networks Inc., LSI Corporation, SIRF Technology Holdings Inc., Skyworks.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from LSI Corporation.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Applied Micro Circuits, Atheros Communications, Cavium Networks Inc., Conexant Systems Inc., LSI Corporation, RF Micro Devices, Skyworks.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from LSI Corporation.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Applied Micro Circuits, Atheros Communications, Cavium Networks Inc., Conexant Systems Inc., LSI Corporation, RF Micro Devices, Skyworks.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: LSI Corporation.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Morgan Stanley & Co. Incorporated makes a market in the securities of Applied Micro Circuits, Atheros Communications, Cavium Networks Inc., Conexant Systems Inc., LSI Corporation, Marvell Technology Group Ltd, RF Micro Devices, SIRF Technology Holdings Inc., Skyworks.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for Nitin Doke

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Adobe Systems, NetSuite, Salesforce.com, SAP AG, Symantec, VMware Inc.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Adobe Systems, Autodesk, Intuit, Microsoft, Oracle Corporation, SAP AG, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of ArcSight Inc, Oracle Corporation, SuccessFactors.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Adobe Systems, ArcSight Inc, Autodesk, DemandTec, Intuit, McAfee, Microsoft, Omniture, Oracle Corporation, SAP AG, SuccessFactors, Symantec.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, McAfee, Microsoft, NetSuite, Omniture, Oracle Corporation, RightNow Technologies, Inc., Salesforce.com, SAP AG, Sourcefire, SuccessFactors, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Microsoft, Oracle Corporation.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, McAfee, Microsoft, NetSuite, Omniture, Oracle Corporation, RightNow Technologies, Inc., Salesforce.com, SAP AG, Sourcefire, SuccessFactors, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: Adobe Systems, Autodesk, Citrix Systems Inc, Intuit, Microsoft, Oracle Corporation, SAP AG, Symantec.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

An employee or director of Morgan Stanley & Co. Incorporated is a director of Microsoft, Oracle Corporation.

Morgan Stanley & Co. Incorporated makes a market in the securities of Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, Microsoft, Omniture, Oracle Corporation, RightNow Technologies, Inc., Sourcefire, SuccessFactors, Symantec, Taleo Corporation, VMware Inc.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for Adam Holt

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Adobe Systems, NetSuite, Salesforce.com, SAP AG, Symantec, VMware Inc.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Adobe Systems, Autodesk, Intuit, Microsoft, Oracle Corporation, SAP AG, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of ArcSight Inc, Oracle Corporation, SuccessFactors.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Adobe Systems, ArcSight Inc, Autodesk, DemandTec, Intuit, McAfee, Microsoft, Omniture, Oracle Corporation, SAP AG, SuccessFactors, Symantec.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, McAfee, Microsoft, NetSuite, Omniture, Oracle Corporation, RightNow Technologies, Inc., Salesforce.com, SAP AG, Sourcefire, SuccessFactors, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Microsoft, Oracle Corporation.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, McAfee, Microsoft, NetSuite, Omniture, Oracle Corporation, RightNow Technologies, Inc., Salesforce.com, SAP AG, Sourcefire, SuccessFactors, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: Adobe Systems, Autodesk, Citrix Systems Inc, Intuit, Microsoft, Oracle Corporation, SAP AG, Symantec.

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An employee or director of Morgan Stanley & Co. Incorporated is a director of Microsoft, Oracle Corporation.

Morgan Stanley & Co. Incorporated makes a market in the securities of Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, Microsoft, Omniture, Oracle Corporation, RightNow Technologies, Inc., Sourcefire, SuccessFactors, Symantec, Taleo Corporation, VMware Inc.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for Katy Huberty

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Data Domain Inc., DELL.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): DELL, Hewlett-Packard, NetApp Inc, Seagate Technology, Sun Microsystems.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of DELL, Hewlett-Packard, NetApp Inc.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Compellent Technologies, Inc., Data Domain Inc., DELL, Hewlett-Packard, NetApp Inc, Seagate Technology.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Compellent Technologies, Inc., Data Domain Inc., DELL, Hewlett-Packard, Isilon Systems, Inc., NetApp Inc, Netezza Corporation, Seagate Technology, Sun Microsystems.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from DELL, Hewlett-Packard, Seagate Technology.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Compellent Technologies, Inc., Data Domain Inc., DELL, Hewlett-Packard, Isilon Systems, Inc., NetApp Inc, Netezza Corporation, Seagate Technology, Sun Microsystems.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: DELL, Hewlett-Packard, NetApp Inc, Seagate Technology, Sun Microsystems.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Morgan Stanley & Co. Incorporated makes a market in the securities of Data Domain Inc., DELL, Hewlett-Packard, Isilon Systems, Inc., NetApp Inc, Seagate Technology, Sun Microsystems.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for Munish Jain

Important US Regulatory Disclosures on Subject Companies

The following analyst, strategist, or research associate (or a household member) owns securities (or related derivatives) in a company that he or she covers or recommends in Morgan Stanley Research: Munish Jain - Symantec (common stock). Morgan Stanley policy prohibits research analysts, strategists and research associates from investing in securities in their sub industry as defined by the Global Industry Classification Standard ("GICS," which was developed by and is the exclusive property of MSCI and S&P). Analysts may nevertheless own such securities to the extent acquired under a prior policy or in a merger, fund distribution or other involuntary acquisition.

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Adobe Systems, NetSuite, Salesforce.com, SAP AG, Symantec, VMware Inc.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Adobe Systems, Autodesk, Intuit, Microsoft, Oracle Corporation, SAP AG, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of ArcSight Inc, Oracle Corporation, SuccessFactors.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Adobe Systems, ArcSight Inc, Autodesk, DemandTec, Intuit, McAfee, Microsoft, Omniture, Oracle Corporation, SAP AG, SuccessFactors, Symantec.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, McAfee, Microsoft, NetSuite, Omniture, Oracle Corporation, RightNow Technologies, Inc., Salesforce.com, SAP AG, Sourcefire, SuccessFactors, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Microsoft, Oracle Corporation.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, McAfee, Microsoft, NetSuite, Omniture, Oracle Corporation, RightNow Technologies, Inc., Salesforce.com, SAP AG, Sourcefire, SuccessFactors, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: Adobe Systems, Autodesk, Citrix Systems Inc, Intuit, Microsoft, Oracle Corporation, SAP AG, Symantec.

Disclosures for Munish Jain

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

An employee or director of Morgan Stanley & Co. Incorporated is a director of Microsoft, Oracle Corporation.

Morgan Stanley & Co. Incorporated makes a market in the securities of Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, Microsoft, Omniture, Oracle Corporation, RightNow Technologies, Inc., Sourcefire, SuccessFactors, Symantec, Taleo Corporation, VMware Inc.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for Mark Lipacis

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Linear Technology, NVIDIA Corporation, STMicroelectronics NV, Xilinx.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Advanced Micro Devices, Altera Corporation, Analog Devices, Intel Corporation, STMicroelectronics NV, Texas Instruments.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Advanced Micro Devices, Altera Corporation, Analog Devices, Broadcom Corporation, Intel Corporation, Linear Technology, Maxim Integrated Products, Microchip Technology, NVIDIA Corporation, PMC - Sierra Inc., STMicroelectronics NV, Texas Instruments, Xilinx.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Advanced Micro Devices, Altera Corporation, Analog Devices, Broadcom Corporation, Intel Corporation, Lattice Semiconductor, Linear Technology, Maxim Integrated Products, Microchip Technology, National Semiconductor, NVIDIA Corporation, ON Semiconductor, PMC - Sierra Inc., STMicroelectronics NV, Texas Instruments, Xilinx.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Advanced Micro Devices, Intel Corporation, Texas Instruments, Xilinx.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Advanced Micro Devices, Altera Corporation, Analog Devices, Broadcom Corporation, Intel Corporation, Lattice Semiconductor, Linear Technology, Maxim Integrated Products, Microchip Technology, National Semiconductor, NVIDIA Corporation, ON Semiconductor, PMC - Sierra Inc., STMicroelectronics NV, Texas Instruments, Xilinx.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: Advanced Micro Devices, Altera Corporation, Analog Devices, Broadcom Corporation, Intel Corporation, Lattice Semiconductor, Linear Technology, Maxim Integrated Products, Microchip Technology, NVIDIA Corporation, ON Semiconductor, PMC - Sierra Inc., STMicroelectronics NV, Texas Instruments, Xilinx.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Morgan Stanley & Co. Incorporated makes a market in the securities of Advanced Micro Devices, Altera Corporation, Analog Devices, Broadcom Corporation, Intel Corporation, Lattice Semiconductor, Linear Technology, Maxim Integrated Products, Microchip Technology, National Semiconductor, NVIDIA Corporation, ON Semiconductor, PMC - Sierra Inc., Texas Instruments, Xilinx.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for Mark Lipacis

Morgan Stanley acted as financial advisor to the Transaction Oversight Committee of Advanced Micro Devices, Inc. ("AMD") with respect to its announced semiconductor manufacturing Joint Venture ("The Foundry Company") with Advanced Technology Investment Company ("ATIC") and associated minority investment from Mubadala Development Company ("Mubadala"), as announced on October 7, 2008. The proposed investment from Mubadala is subject to the consent of AMD shareholders and the transaction in its entirety is subject to other customary closing conditions, including regulatory approval. This report and the information provided herein is not intended to (i) provide voting advice, (ii) serve as an endorsement of the proposed transaction, or (iii) result in the procurement, withholding or revocation of a proxy or any other action by a security holder. The Transaction Oversight Committee of AMD has agreed to pay fees to Morgan Stanley for its financial advice.

Disclosures for Bill Lu

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Acer Inc., Asustek Computer Inc., BYD Electronics, Chi Mei Optoelectronics, Compal Electronics, Delta Electronics Inc., Epistar, Gemtek Technology, Hon Hai Precision, HTC Corporation, Infosys Technologies, O2Micro, Samsung Electronics, Siliconware Precision, Solomon Systech, Tata Consultancy Services, TSMC, UMC, Wistron Corporation.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Chartered Semiconductor, Hon Hai Precision, Hynix Semiconductor, LG Corp, LG Display, LG Electronics, Samsung Electronics, UMC.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Hynix Semiconductor, Innolux Display Corp., LG Electronics, Mindtree Ltd., SMIC.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from AAC Acoustic, AU Optronics, Chartered Semiconductor, Chi Mei Optoelectronics, Genpact Limited, HCL Technologies, Hexaware Technologies Limited, Hon Hai Precision, HTC Corporation, Hynix Semiconductor, Infosys Technologies, Innolux Display Corp., Inotera Memories, Inc., LG Corp, LG Display, LG Electronics, MediaTek, Mindtree Ltd., Nanya Technology Corp., O2Micro, Patni Computer Systems, Samsung Electronics, Samsung SDI, SMIC, Spreadtrum Communications Inc., Tata Consultancy Services, UMC, Wipro Ltd., Wistron Corporation, WNS Global Services.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from LG Corp, Spreadtrum Communications Inc..

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: AAC Acoustic, AU Optronics, Chartered Semiconductor, Chi Mei Optoelectronics, Genpact Limited, HCL Technologies, Hexaware Technologies Limited, Hon Hai Precision, HTC Corporation, Hynix Semiconductor, Infosys Technologies, Innolux Display Corp., Inotera Memories, Inc., LG Corp, LG Display, LG Electronics, MediaTek, Mindtree Ltd., Nanya Technology Corp., O2Micro, Patni Computer Systems, Samsung Electronics, Samsung SDI, SMIC, Spreadtrum Communications Inc., Tata Consultancy Services, UMC, Wipro Ltd., Wistron Corporation, WNS Global Services.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: AAC Acoustic, Acer Inc., Actions Semiconductor, Advanced Semi Engineering, AU Optronics, BYD Electronics, Chi Mei Optoelectronics, Compal Communications, Compal Electronics, Hon Hai Precision, LG Corp, LG Electronics, Mindtree Ltd., Powerchip, Samsung Electronics, Samsung SDI, Spreadtrum Communications Inc., UMC, Vimicro International Corporation, Winbond Electronics.

Disclosures for Bill Lu

Within the last 12 months, Morgan Stanley has either provided or is providing non-securities related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: AAC Acoustic, Spreadtrum Communications Inc..

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Morgan Stanley & Co. Incorporated makes a market in the securities of Actions Semiconductor, Himax Technology, Inc, O2Micro, Spreadtrum Communications Inc., Vimicro International Corporation.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for Atif Malik

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: ASML Holding NV, KLA-Tencor Corporation, Lam Research Corporation, MEMC Electronic Materials Inc., Novellus Systems Inc., SanDisk.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Applied Materials Inc..

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Applied Materials Inc., SanDisk.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Applied Materials Inc., ASML Holding NV, KLA-Tencor Corporation, Lam Research Corporation, MEMC Electronic Materials Inc., Micron Technology Inc., Novellus Systems Inc., SanDisk, Teradyne Inc.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Applied Materials Inc..

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Applied Materials Inc., ASML Holding NV, KLA-Tencor Corporation, Lam Research Corporation, MEMC Electronic Materials Inc., Micron Technology Inc., Novellus Systems Inc., SanDisk, Teradyne Inc.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: Applied Materials Inc., Micron Technology Inc., SanDisk.

Within the last 12 months, an affiliate of Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Applied Materials Inc..

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Morgan Stanley & Co. Incorporated makes a market in the securities of Applied Materials Inc., KLA-Tencor Corporation, Lam Research Corporation, MEMC Electronic Materials Inc., Micron Technology Inc., Novellus Systems Inc., SanDisk, Teradyne Inc.

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Disclosures for Mayuresh Masurekar

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Amazon.com, eBay, Google, GSI COMMERCE, Yahoo!.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Activision Blizzard Inc, Amazon.com, eBay, GSI COMMERCE.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Dice Holdings, Inc., eBay, Electronic Arts, Google, GSI COMMERCE.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Activision Blizzard Inc, Amazon.com, Dice Holdings, Inc., eBay, Electronic Arts, Google, GSI COMMERCE, TechTarget, Inc., WebMD Health Corp., Yahoo!.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from eBay, Electronic Arts, Google.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Activision Blizzard Inc, Amazon.com, Dice Holdings, Inc., eBay, Electronic Arts, Google, GSI COMMERCE, TechTarget, Inc., WebMD Health Corp., Yahoo!.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: eBay, Electronic Arts, Google.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

An employee or director of Morgan Stanley is a director of Yahoo!.

Morgan Stanley & Co. Incorporated makes a market in the securities of Activision Blizzard Inc, Amazon.com, Dice Holdings, Inc., drugstore.com, eBay, Electronic Arts, Google, GSI COMMERCE, TechTarget, Inc., WebMD Health Corp., Yahoo!.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Morgan Stanley is currently acting as a financial advisor to eBay Inc ("eBay") in relation to its announced possible purchase of Interpark Corporation's and Ki Hyung Lee's interests in Gmarket Inc. While no definitive agreement has yet been signed or reached, in connection with the possible transaction, a voluntary preliminary filing has been made with the Korea Fair Trade Commission and preliminary approval of the KFTC is being sought.

Disclosures for Mary Meeker

Important US Regulatory Disclosures on Subject Companies

The following analyst, strategist, or research associate (or a household member) owns securities (or related derivatives) in a company that he or she covers or recommends in Morgan Stanley Research: Mary Meeker - Amazon.com (common stock), eBay (common stock), Yahoo! (common stock). Morgan Stanley policy prohibits research analysts, strategists and research associates from investing in securities in their sub industry as defined by the Global Industry Classification Standard ("GICS," which was developed by and is the exclusive property of MSCI and S&P). Analysts may nevertheless own such securities to the extent acquired under a prior policy or in a merger, fund distribution or other involuntary acquisition.

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Amazon.com, eBay, Google, GSI COMMERCE, Yahoo!.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Activision Blizzard Inc, Amazon.com, eBay, GSI COMMERCE.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Dice Holdings, Inc., eBay, Electronic Arts, Google, GSI COMMERCE.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Activision Blizzard Inc, Amazon.com, Dice Holdings, Inc., eBay, Electronic Arts, Google, GSI COMMERCE, TechTarget, Inc., WebMD Health Corp., Yahoo!.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from eBay, Electronic Arts, Google.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Activision Blizzard Inc, Amazon.com, Dice Holdings, Inc., eBay, Electronic Arts, Google, GSI COMMERCE, TechTarget, Inc., WebMD Health Corp., Yahoo!.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: eBay, Electronic Arts, Google.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

An employee or director of Morgan Stanley is a director of Yahoo!.

Morgan Stanley & Co. Incorporated makes a market in the securities of Activision Blizzard Inc, Amazon.com, Dice Holdings, Inc., drugstore.com, eBay, Electronic Arts, Google, GSI COMMERCE, TechTarget, Inc., WebMD Health Corp., Yahoo!.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for Mary Meeker

Morgan Stanley is currently acting as a financial advisor to eBay Inc ("eBay") in relation to its announced possible purchase of Interpark Corporation's and Ki Hyung Lee's interests in Gmarket Inc. While no definitive agreement has yet been signed or reached, in connection with the possible transaction, a voluntary preliminary filing has been made with the Korea Fair Trade Commission and preliminary approval of the KFTC is being sought.

Disclosures for Scott Schmitz

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Data Domain Inc., DELL.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): DELL, Hewlett-Packard, NetApp Inc, Seagate Technology, Sun Microsystems.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of DELL, Hewlett-Packard, NetApp Inc.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Compellent Technologies, Inc., Data Domain Inc., DELL, Hewlett-Packard, NetApp Inc, Seagate Technology.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Compellent Technologies, Inc., Data Domain Inc., DELL, Hewlett-Packard, Isilon Systems, Inc., NetApp Inc, Netezza Corporation, Seagate Technology, Sun Microsystems.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from DELL, Hewlett-Packard, Seagate Technology.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Compellent Technologies, Inc., Data Domain Inc., DELL, Hewlett-Packard, Isilon Systems, Inc., NetApp Inc, Netezza Corporation, Seagate Technology, Sun Microsystems.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: DELL, Hewlett-Packard, NetApp Inc, Seagate Technology, Sun Microsystems.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Morgan Stanley & Co. Incorporated makes a market in the securities of Data Domain Inc., DELL, Hewlett-Packard, Isilon Systems, Inc., NetApp Inc, Seagate Technology, Sun Microsystems.

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Disclosures for Mathew Schneider

Important US Regulatory Disclosures on Subject Companies

The following analyst, strategist, or research associate (or a household member) owns securities (or related derivatives) in a company that he or she covers or recommends in Morgan Stanley Research: Mathew Schneider - Hewlett-Packard (common stock). Morgan Stanley policy prohibits research analysts, strategists and research associates from investing in securities in their sub industry as defined by the Global Industry Classification Standard ("GICS," which was developed by and is the exclusive property of MSCI and S&P). Analysts may nevertheless own such securities to the extent acquired under a prior policy or in a merger, fund distribution or other involuntary acquisition.

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Data Domain Inc., DELL.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): DELL, Hewlett-Packard, NetApp Inc, Seagate Technology, Sun Microsystems.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of DELL, Hewlett-Packard, NetApp Inc.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Compellent Technologies, Inc., Data Domain Inc., DELL, Hewlett-Packard, NetApp Inc, Seagate Technology.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Compellent Technologies, Inc., Data Domain Inc., DELL, Hewlett-Packard, Isilon Systems, Inc., NetApp Inc, Netezza Corporation, Seagate Technology, Sun Microsystems.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from DELL, Hewlett-Packard, Seagate Technology.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Compellent Technologies, Inc., Data Domain Inc., DELL, Hewlett-Packard, Isilon Systems, Inc., NetApp Inc, Netezza Corporation, Seagate Technology, Sun Microsystems.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: DELL, Hewlett-Packard, NetApp Inc, Seagate Technology, Sun Microsystems.

Disclosures for Mathew Schneider

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Morgan Stanley & Co. Incorporated makes a market in the securities of Data Domain Inc., DELL, Hewlett-Packard, Isilon Systems, Inc., NetApp Inc, Seagate Technology, Sun Microsystems.

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Disclosures for Avi Silver

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Cisco Systems, Polycom, Research In Motion, Tekelec.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Alcatel-Lucent, Cisco Systems, Corning Inc., Juniper Networks, Motorola.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of Cisco Systems.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from ADC Telecommunications, Alcatel-Lucent, Ciena Corporation, Cisco Systems, Motorola, Polycom, Qualcomm Inc., Tekelec.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from ADC Telecommunications, ADTRAN Inc., Airvana, Alcatel-Lucent, Ciena Corporation, Cisco Systems, Corning Inc., Juniper Networks, Motorola, Polycom, Qualcomm Inc., Research In Motion, Sycamore Networks Inc., Tekelec, Tellabs.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Cisco Systems, Qualcomm Inc..

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: ADC Telecommunications, ADTRAN Inc., Airvana, Alcatel-Lucent, Ciena Corporation, Cisco Systems, Corning Inc., Juniper Networks, Motorola, Polycom, Qualcomm Inc., Research In Motion, Sycamore Networks Inc., Tekelec, Tellabs.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: ADTRAN Inc., Alcatel-Lucent, Cisco Systems, Corning Inc., Motorola, Polycom, Qualcomm Inc., Sycamore Networks Inc., Tekelec.

Disclosures for Avi Silver

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Morgan Stanley & Co. Incorporated makes a market in the securities of ADC Telecommunications, ADTRAN Inc., Airvana, BigBand Networks, Ciena Corporation, Cisco Systems, Corning Inc., Juniper Networks, Motorola, Polycom, Qualcomm Inc., Research In Motion, Sycamore Networks Inc., Tekelec, Tellabs.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for Ben Swinburne

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Comcast Corporation, Discovery Communications, DISH Network, Interpublic Group, Lamar Advertising Co., Liberty Capital Group, Liberty Entertainment Group, Liberty Global, Inc., Liberty Interactive Group, News Corporation, Time Warner Inc..

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): CBS Corporation, Comcast Corporation, DirecTV Group, Inc., DISH Network, Interpublic Group, Lamar Advertising Co., Liberty Capital Group, Liberty Entertainment Group, Liberty Global, Inc., Liberty Interactive Group, News Corporation, Omnicom Group Inc., Rogers Communications, Inc., Shaw Communications Inc., Time Warner Cable Inc, Time Warner Inc., Viacom, Virgin Media Inc, Walt Disney Co.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of Comcast Corporation, DirecTV Group, Inc., Time Warner Cable Inc.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from CBS Corporation, Charter Communications, Cinemark Holdings, Inc., Comcast Corporation, DirecTV Group, Inc., Interpublic Group, Liberty Capital Group, Liberty Entertainment Group, Liberty Global, Inc., Liberty Interactive Group, Omnicom Group Inc., Sirius Satellite Radio, Time Warner Cable Inc, Time Warner Inc., Viacom, Walt Disney Co.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from CBS Corporation, Charter Communications, Cinemark Holdings, Inc., Comcast Corporation, DirecTV Group, Inc., Discovery Communications, DISH Network, Interpublic Group, Lamar Advertising Co., Liberty Capital Group, Liberty Entertainment Group, Liberty Global, Inc., Liberty Interactive Group, Lions Gate Entertainment Corp., News Corporation, Omnicom Group Inc., Rogers Communications, Inc., Scripps Networks Interactive, Shaw Communications Inc., Sirius Satellite Radio, Time Warner Cable Inc, Time Warner Inc., Viacom, Virgin Media Inc, Walt Disney Co.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from CBS Corporation, Interpublic Group, Liberty Capital Group, Liberty Entertainment Group, Liberty Interactive Group.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: CBS Corporation, Charter Communications, Cinemark Holdings, Inc., Comcast Corporation, DirecTV Group, Inc., Discovery Communications, DISH Network, Interpublic Group, Lamar Advertising Co., Liberty Capital Group, Liberty Entertainment Group, Liberty Global, Inc., Liberty Interactive Group, Lions Gate Entertainment Corp., News Corporation, Omnicom Group Inc., Rogers Communications, Inc., Scripps Networks Interactive, Shaw Communications Inc., Sirius Satellite Radio, Time Warner Cable Inc, Time Warner Inc., Viacom, Virgin Media Inc, Walt Disney Co.

Disclosures for Ben Swinburne

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: CBS Corporation, Comcast Corporation, Interpublic Group, Liberty Capital Group, Liberty Entertainment Group, Liberty Global, Inc., Liberty Interactive Group, Rogers Communications, Inc., Sirius Satellite Radio, Time Warner Cable Inc, Time Warner Inc., Virgin Media Inc, Walt Disney Co.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

An employee or director of Morgan Stanley is a director of Viacom.

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Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Morgan Stanley is currently acting as financial advisor to Time Warner Cable Inc. ("Time Warner Cable") with respect to the proposed complete separation of Time Warner Cable from Time Warner Inc. through a spin-off distribution. Time Warner Cable has agreed to pay fees to Morgan Stanley for its financial services, including transaction fees that are subject to the consummation of the proposed spin-off.

Disclosures for Keith Weiss

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Adobe Systems, NetSuite, Salesforce.com, SAP AG, Symantec, VMware Inc.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Adobe Systems, Autodesk, Intuit, Microsoft, Oracle Corporation, SAP AG, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley managed or co-managed a public offering of securities of ArcSight Inc, Oracle Corporation, SuccessFactors.

Within the last 12 months, Morgan Stanley has received compensation for investment banking services from Adobe Systems, ArcSight Inc, Autodesk, DemandTec, Intuit, McAfee, Microsoft, Omniture, Oracle Corporation, SAP AG, SuccessFactors, Symantec.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, McAfee, Microsoft, NetSuite, Omniture, Oracle Corporation, RightNow Technologies, Inc., Salesforce.com, SAP AG, Sourcefire, SuccessFactors, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Microsoft, Oracle Corporation.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, McAfee, Microsoft, NetSuite, Omniture, Oracle Corporation, RightNow Technologies, Inc., Salesforce.com, SAP AG, Sourcefire, SuccessFactors, Symantec, VMware Inc.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: Adobe Systems, Autodesk, Citrix Systems Inc, Intuit, Microsoft, Oracle Corporation, SAP AG, Symantec.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

An employee or director of Morgan Stanley & Co. Incorporated is a director of Microsoft, Oracle Corporation.

Morgan Stanley & Co. Incorporated makes a market in the securities of Adobe Systems, ArcSight Inc, Autodesk, Citrix Systems Inc, DemandTec, Guidance Software Inc., Intuit, Microsoft, Omniture, Oracle Corporation, RightNow Technologies, Inc., Sourcefire, SuccessFactors, Symantec, Taleo Corporation, VMware Inc.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Disclosures for Kazuo Yoshikawa

Important US Regulatory Disclosures on Subject Companies

As of January 30, 2009, Morgan Stanley beneficially owned 1% or more of a class of common equity securities of the following companies covered in Morgan Stanley Research: Elpida Memory, HOYA, NEC Electronics, Toshiba.

As of January 30, 2009, Morgan Stanley held a net long or short position of US\$1 million or more of the debt securities of the following issuers covered in Morgan Stanley Research (including where guarantor of the securities): Advantest, Elpida Memory, Hitachi High-Technologies, NEC Electronics, Nikon, Tokyo Electron, Toshiba.

In the next 3 months, Morgan Stanley expects to receive or intends to seek compensation for investment banking services from Elpida Memory, HOYA, NEC Electronics, Nikon, Toshiba.

Within the last 12 months, Morgan Stanley & Co. Incorporated has received compensation for products and services other than investment banking services from Tokyo Electron.

Within the last 12 months, Morgan Stanley has provided or is providing investment banking services to, or has an investment banking client relationship with, the following company: Elpida Memory, HOYA, NEC Electronics, Nikon, Toshiba.

Within the last 12 months, Morgan Stanley has either provided or is providing non-investment banking, securities-related services to and/or in the past has entered into an agreement to provide services or has a client relationship with the following company: NEC Electronics, Nikon, Tokyo Electron, Toshiba.

The research analysts, strategists, or research associates principally responsible for the preparation of Morgan Stanley Research have received compensation based upon various factors, including quality of research, investor client feedback, stock picking, competitive factors, firm revenues and overall investment banking revenues.

Certain disclosures listed above are also for compliance with applicable regulations in non-US jurisdictions.

Morgan Stanley Japan Securities Co., Ltd. ("Morgan Stanley") is currently acting as financial advisor to Hoya Corporation ("HOYA") in relation to its announced agreement to consolidate their hard disk (HD) media operations by establishing a joint venture with Showa Denko K.K. The proposed offer is to be conditional, among other things, upon regulatory approvals. This report was prepared solely upon information generally available to the public. No representation is made that it is accurate or complete. This report is not a recommendation or an offer to buy or sell the securities mentioned. HOYA has agreed to pay fees to Morgan Stanley for its financial services, including transaction fees that are contingent upon the consummation of the proposed transaction. This report is not issued with the authority of HOYA.