SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres	1 0	erson*		uer Name and Ticker TODESK INC			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DASS CARL	<u>.</u>						X	Director	10% 0	Dwner		
(Last)	(First)	(Middle)		te of Earliest Transac	ction (Month/E	Day/Year)	X	Officer (give title below)	Other below	(specify)		
111 MCINNIS F	PARKWAY		06/2	3/2007			President & CEO					
(Street)				mendment, Date of (Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
SAN RAFAEL	CA	94903					X	Form filed by One	e Reporting Pers	on		
(City)	(State)	(Zip)						Form filed by Mor Person	e than One Rep	orting		
		Table I - Nor	Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year		3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		

	(Month/Day/Tear)	(Month/Day/Year)		8)				Owned Following Reported	(I) (Instr. 4)	Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	06/28/2007		М		13,578	A	\$7.365	28,238	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Incentive Stock Option (right to buy)	\$ 7.365	06/28/2007		М			13,578	03/13/2007 ⁽¹⁾	03/13/2013	Common Stock	13,578	\$0	0	D		

Explanation of Responses:

1. The option vests over a 4-year period beginning on March 13, 2003, at the rate of 2 shares on each of the first and second anniversaries, 0 shares on the third anniversary, and 13,576 shares on the fourth anniversary.



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** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<u>v-in-Fact</u> <u>06/29/2007</u>

Date