## SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## I OMB APPROVAL

1. Name and Address of Reporting Person* MCDOWELL MARY T				r Name <b>and</b> Ticker ODESK INC		/mbol		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last) (First) (Middle) 111 MCINNIS PARKWAY			3. Date 06/16/	of Earliest Transac 2011	tion (Month/D	ay/Year)		Officer (give title below)	Other below	(specify )
			4. If Am	endment, Date of C	Driginal Filed (	Month/Day/Year)		vidual or Joint/Group	Filing (Check A	pplicable
(Street) SAN RAFAEL	СА	94903					Line)	Form filed by One Form filed by Mor Person	1 0	
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership

	(Month/Day/Year)	(Month/Day/Year)	8)						(I) (Instr. 4)	Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	06/16/2011		<b>A</b> <sup>(1)</sup>		1,234	Α	\$ <mark>0</mark>	2,876	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	<b>\$</b> 36.44	06/16/2011		А		20,000		06/07/2012 <sup>(2)</sup>	06/16/2018	Common Stock	20,000	\$0	20,000	D	

Explanation of Responses:

1. Restricted Stock Award granted under the 2010 Outside Directors' Stock Plan in lieu of \$75,000 cash compensation for services as a director, and shall vest on the date of the next annual meeting.

2. Options shall vest and become exercisable on the date of the next annual meeting.

<u>Nancy R. Thiel, Attorney-in-</u>	0
fact for Mary T. McDowell	<u>0</u>

06/20/2011

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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