Common Stock

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FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SCHEID STEVEN					er Name <b>and</b> Ticke ODESK INC			ymbol		ationship of Reporting all applicable) Director	Person(s) to Issuer				
(Last) 111 MCINNIS F	(First)	(Middle)		3. Date 03/03/	of Earliest Transac /2006	ction (M	onth/C	Pay/Year)		Officer (give title Other (specify below) below)					
(Street) SAN RAFAEL			4. If Am	nendment, Date of	Original	Filed	(Month/Day/Ye	6. Indiv Line) X	<u> </u>						
(City)	(State)	(Zip)													
		Table I - Nor	n-Deriva	ative S	ecurities Acq	uired,	Dis	posed of, o	ficially						
1. Title of Security (Instr. 3)		2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111311. 4)		
Common Stock			03/03/	2006		M		26,400	A	\$7.3	35,923	D			
Common Stock			03/03/	2006		M		30,600	A	\$8.424	66,523	D			
Common Stock			03/03/	2006		S		4,635	D	\$40	61,888	D			
Common Stock			03/03/	2006		S		575	D	\$40.01	61,313	D			
Common Stock			03/03/	2006		S		800	D	\$40.02	60,513	D			
Common Stock			03/03/	2006		S		1,484	D	\$40.03	59,029	D			
Common Stock			03/03/	2006		S		1,500	D	\$40.04	57,529	D			
Common Stock			03/03/	2006		S		2,100	D	\$40.05	55,429	D			
Common Stock			03/03/	2006		S		2,448	D	\$40.06	52,981	D			
Common Stock			03/03/	2006		S		9,329	D	\$40.07	43,652	D			
Common Stock			03/03/	2006		S		200	D	\$40.08	43,452	D			
Common Stock			03/03/	2006		S		750	D	\$40.09	42,702	D			
Common Stock			03/03/	2006		S		400	D	\$40.1	42,302	D			
Common Stock			03/03/	2006		S		100	D	\$40.11	42,202	D			
Common Stock			03/03/	2006		S		100	D	\$40.12	42,102	D			
Common Stock			03/03/	2006		S		200	D	\$40.14	41,902	D			
Common Stock			03/03/	2006		S		900	D	\$40.15	41,002	D			
Common Stock			03/03/	2006		S		1,600	D	\$40.16	39,402	D			
Common Stock			03/03/	2006		S		100	D	\$40.18	39,302	D			
Common Stock			03/03/	2006		S		1,000	D	\$40.2	38,302	D			
Common Stock			03/03/	2006		S		100	D	\$40.21	38,202	D			
Common Stock			03/03/	2006		S		1,000	D	\$40.25	37,202	D			
Common Stock			03/03/	2006		S		309	D	\$40.26	36,893	D			
Common Stock			03/03/	2006		S		200	D	\$40.28	36,693	D			
Common Stock			03/03/	2006		S		800	D	\$40.3	35,893	D			
Common Stock			03/03/	2006		S		100	D	\$40.31	35,793	D			
Common Stock			03/03/	2006		S		2,000	D	\$40.34	33,793	D			
Common Stock			03/03/	2006		S		1,400	$\mid _{\mathrm{D}}\mid$	\$40.35	32,393	D			

S

S

100

2,400

\$40.36

\$40.38

D

D

32,293

29,893

D

D

03/03/2006

03/03/2006

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option	\$7.3	03/03/2006		М			26,400	12/12/2005 <sup>(1)</sup>	12/12/2012	Common Stock	26,400	\$0	0	D	
Non- Qualified Stock Option	\$8.424	03/03/2006		M			30,600	06/17/2004 <sup>(2)</sup>	06/19/2013	Common Stock	30,600	\$0	0	D	

## **Explanation of Responses:**

- 1. The option vests over a 3-year period beginning on 12/12/2002 at the rate of 27,200 on the first anniversary and 26,400 on each of the second and third anniversaries.
- 2. The options shall vest and become exercisable on 6/17/2004.

## Remarks:

Due to a limitation of only 30 allowable line items in Table 1 on this Form 4 dated 03/07/2006 for Mr. Scheid, the additional line item entries in Table 1 have been reported on an additional Form 4 also dated 03/07/2006.

Nancy R. Thiel, Attorney-infact for Steven Scheid

03/07/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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