SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Nume and Address of Reporting reison				er Name and Ticke ODESK INC	0	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 111 MCINNIS F	(First) PARKWAY	(Middle)	3. Date 03/13/	of Earliest Transac 2006	ction (Month/D	vay/Year)	X	Officer (give title below)		(specify		
(Street) SAN RAFAEL (City)	CA (State)	94903 (Zip)	4. If An	nendment, Date of t	Original Filed	(Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	on		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date			2. Transaction Date (Month/Dav/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial		

	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. 8)		Disposed Of (D) (instr. 3, 4 and 5)			Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
		c	Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	03/13/2006		М		18,750	Α	\$7.365	33,410	D	
Common Stock	03/13/2006		S ⁽¹⁾		10,000	D	\$ <mark>38</mark>	23,410	D	
Common Stock	03/13/2006		S ⁽¹⁾		5,000	D	\$38.19	18,410	D	
Common Stock	03/13/2006		S ⁽¹⁾		3,750	D	\$38.2	14,660	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$ 7.365	03/13/2006		М			18,750	03/13/2006 ⁽²⁾	03/13/2013	Common Stock	18,750	\$0	42,674	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 21, 2004, as amended December 7, 2005.

2. The option vests over a 4-year period beginning on 03/13/2003 at the rate of 37,498 shares on each of the first and second anniversaries, 37,500 shares on the third anniversary, and 23,924 shares on the fourth anniversary.

<u>Nancy R. Thiel, Attorney-in-</u>	
fact for Carl Bass	

** Signature of Reporting Person

Date

03/13/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.