

SAFE HARBOR

Each of the presentations today will contain forward looking statements about strategies, products, future results, performance or achievements, financial and otherwise, including statements regarding our business model transformation, guidance for the third and fourth quarters of fiscal year 2016, our long term financial goals, our M&A strategy, our capital allocation, and our stock repurchase program. These statements reflect management's current expectations, estimates and assumptions based on the information currently available to us. These forward-looking statements are not guarantees of future performance and involve significant risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from results, performance or achievements expressed or implied by the forward-looking statements contained in these presentations, such as a failure to maintain subscriptions, ARR, ARPS, billings, revenue, deferred revenue and operating margins growth; failure to maintain spend management; failure to successfully manage transitions to new business models and markets, including the introduction of additional ratable revenue streams, our continuing efforts to attract customers to our cloud-based offerings and our planned end of sale of perpetual licenses; failure to successfully expand adoption of our products, slowing momentum, or declines, in subscriptions, ARPS, billings, ARR, revenue, deferred revenue and operating margins; difficulty in predicting those financial metrics from new businesses; and the potential impact on our financial results from changes in our business models.

A discussion of factors that may affect future results is contained in our most recent SEC Form 10-K and Form 10-Q filings available at www.sec.gov, including descriptions of the risk factors that may impact us and the forward-looking statements made in these presentations. The forward-looking statements made in this presentation are being made as of the time and date of its live presentation. The forward-looking statements made in these presentations are being made as of the time and date of the live presentations. If these presentations are reviewed after the time and date of the live presentations, even if subsequently made available by us, on our Web site or otherwise, these presentations may not contain current or accurate information. We disclaim any obligation to update or revise any forward-looking statement based on new information, future events or otherwise.

Non-GAAP Financial Measures

These presentations include certain non-GAAP financial measures. Please see the section entitled "Reconciliation of GAAP Financial Measures to non-GAAP Financial Measures" in the attached Appendix for an explanation of management's use of these measures and a reconciliation of the most directly comparable GAAP financial measures.

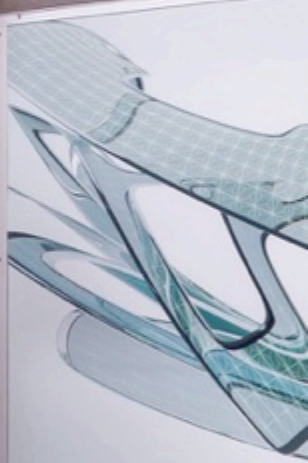
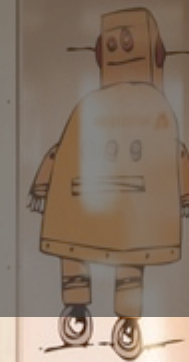
Autodesk Investor Day
September 29, 2015

Driving Growth with Subscription

Andrew Anagnost
Senior Vice President, Industry Strategy & Marketing

The image shows the exterior of an Autodesk building. The Autodesk logo, a stylized 'A' in blue and green, is prominently displayed above the entrance. The word 'AUTODESK' is written in large, dark, three-dimensional letters to the right of the logo. The building has a modern, industrial aesthetic with large windows and a dark facade. The entrance is covered by a wooden awning. To the left of the entrance, there is a mural of a yellow robot. The foreground shows a paved area with white parking lines and several silver stanchions. A 'NO PARKING' sign is visible on the ground. The sky is clear and blue.

AUTODESK

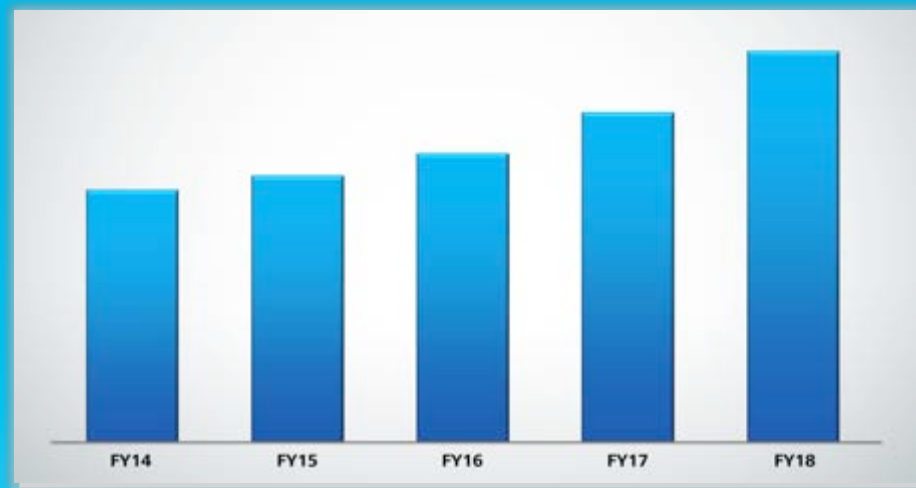


BILLINGS MODEL: FY14

12%

20%

50%



=



+



More Growth
Measured by billings CAGR

More Value
Measured by value per account

More Subscriptions
Measured by subscription growth

BILLINGS GROWTH

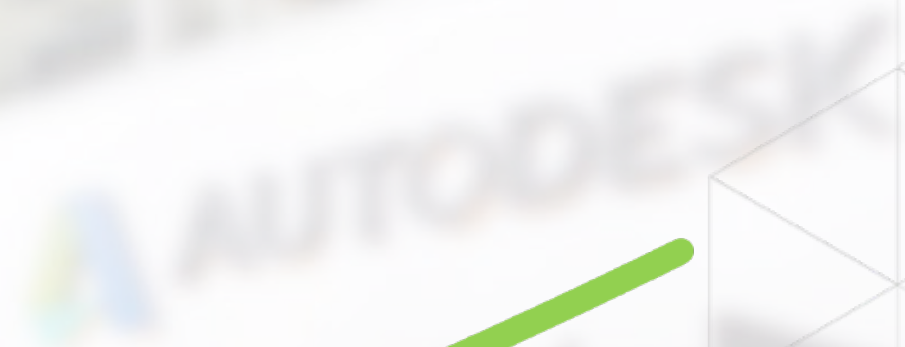


17%

Average Y/Y growth CC Q1 FY15 to Q2 FY16

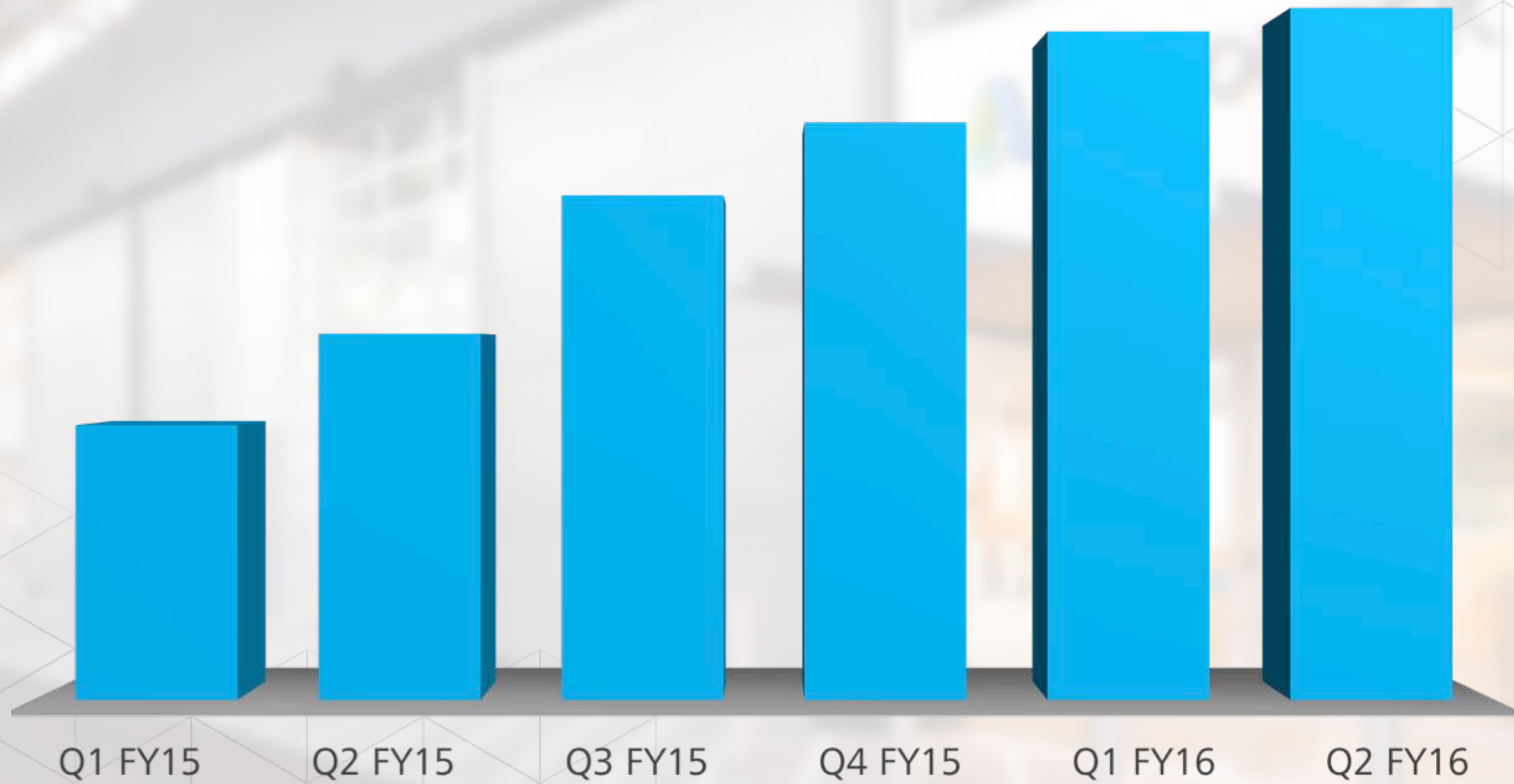
EXCEEDING SUBSCRIPTION GOALS

Subscriptions



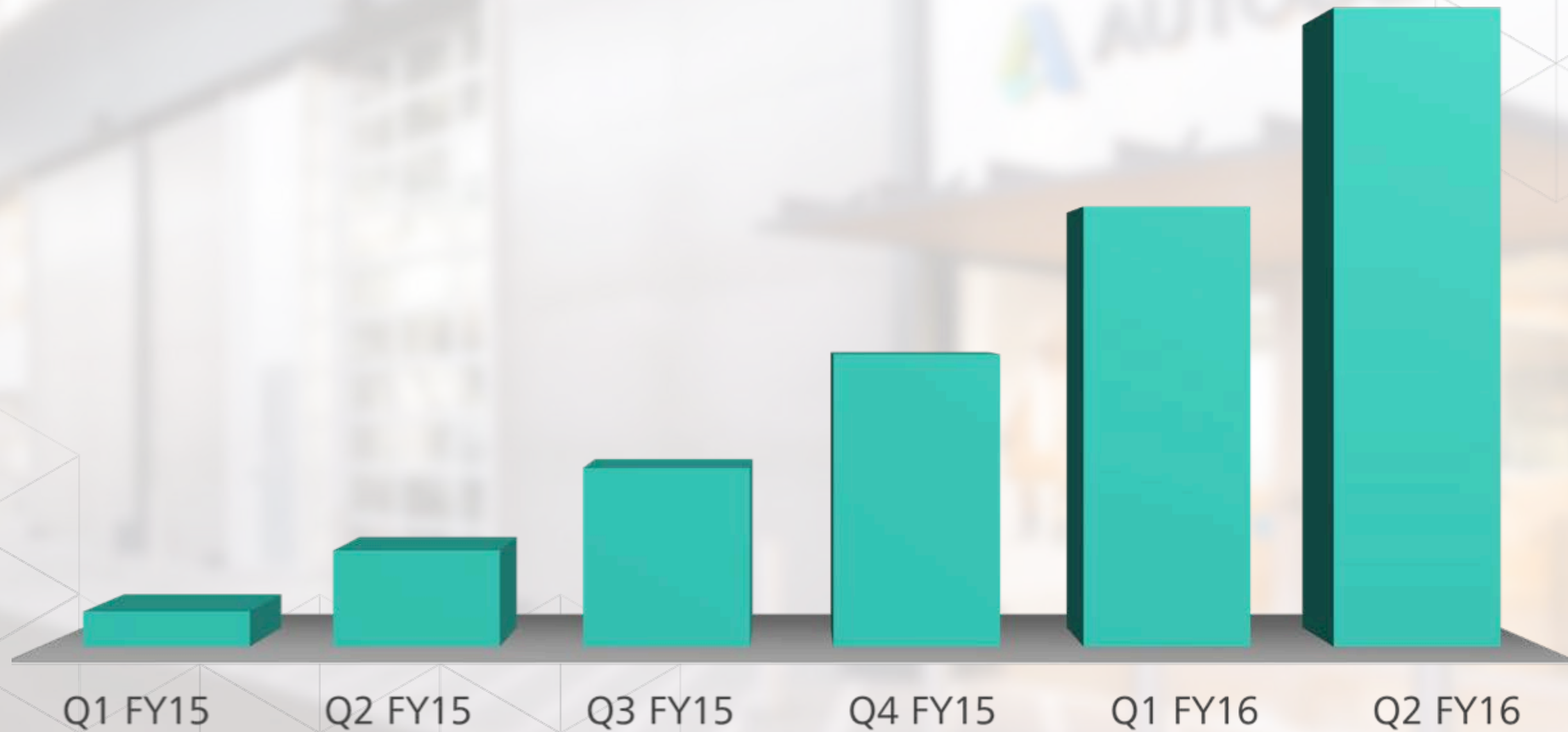
MAINTENANCE GROWTH

Subscriptions



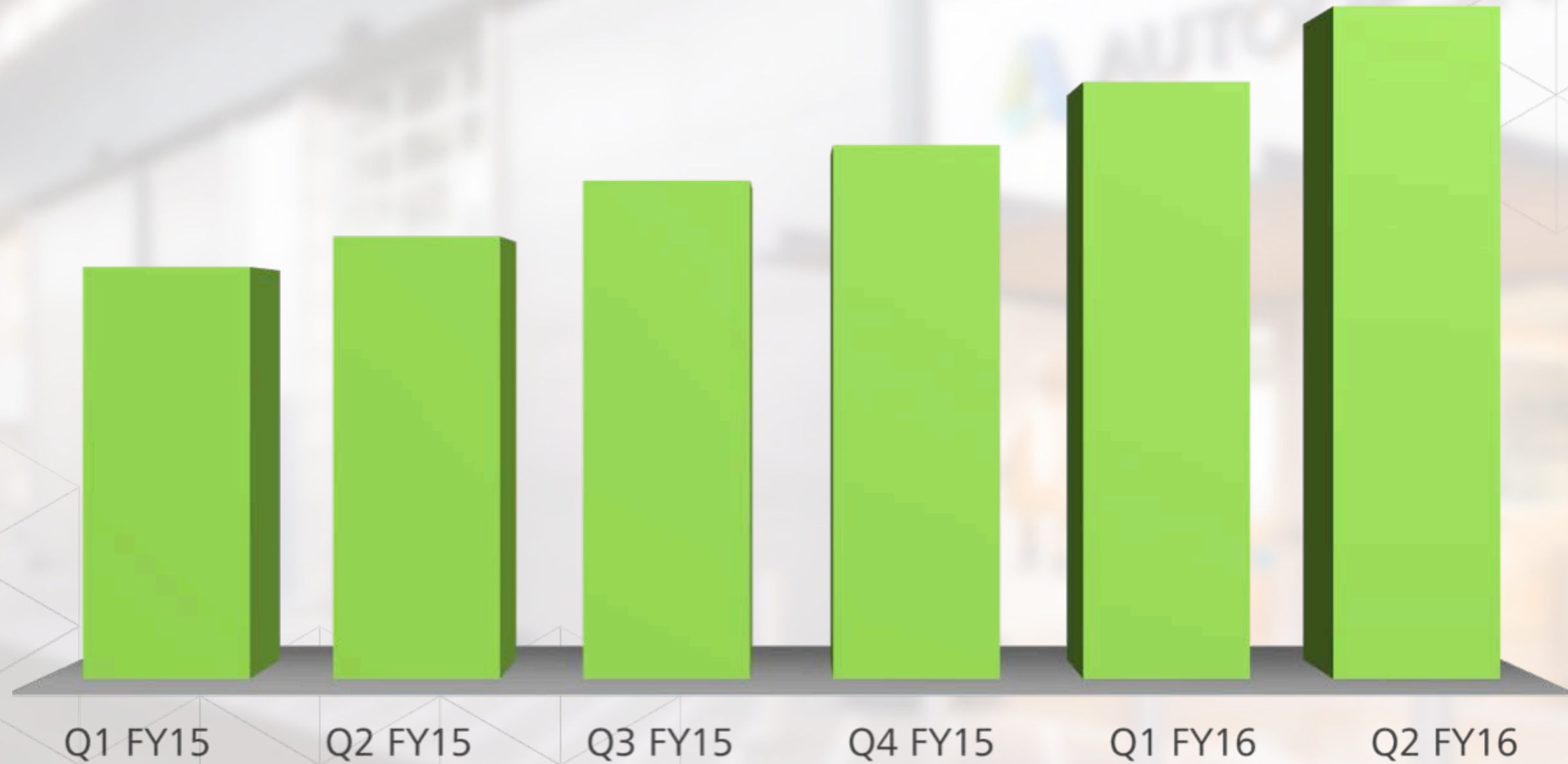
DESKTOP SUBSCRIPTION GROWTH

Subscriptions



CLOUD SUBSCRIPTION GROWTH

Subscriptions



PERPETUAL



HYBRID



MODEL



SUBSCRIPTION

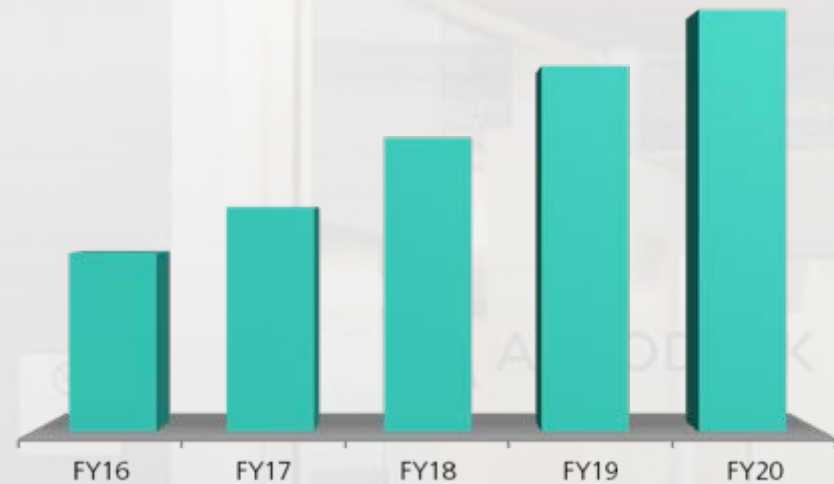


ENTIRELY SUBSCRIPTION



BILLINGS NO LONGER
MEASURE SUCCESS
DURING THE TRANSITION

SUBSCRIPTION MODEL: FY16



ARR

Annualized Recurring Revenue

=



ARPS

Annualized Revenue per Subscription

x



SUBSCRIPTIONS

Desktop, Cloud, EBAs* and Maintenance

**Enterprise Business Agreements*

SUBSCRIPTION MODEL: FY16

24%

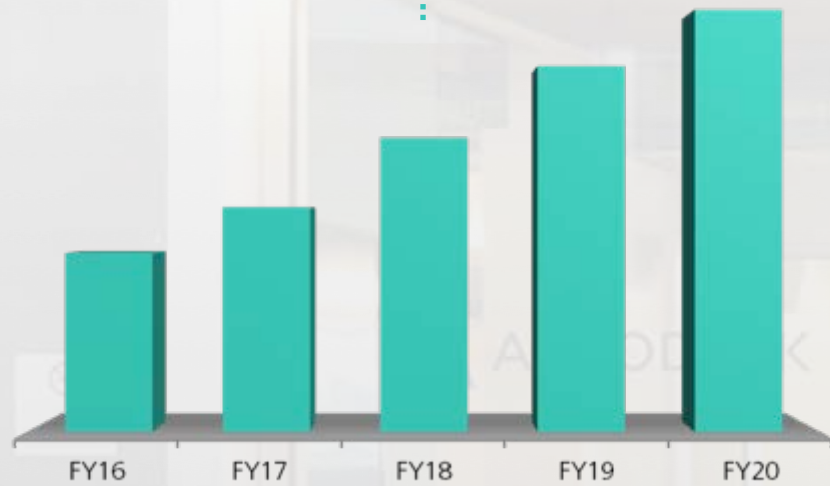
CAGR FY16-FY20

3%

CAGR FY16-FY20

20%

CAGR FY16-FY20



ARR

Annualized Recurring Revenue

=



ARPS

Annualized Revenue per Subscription

x

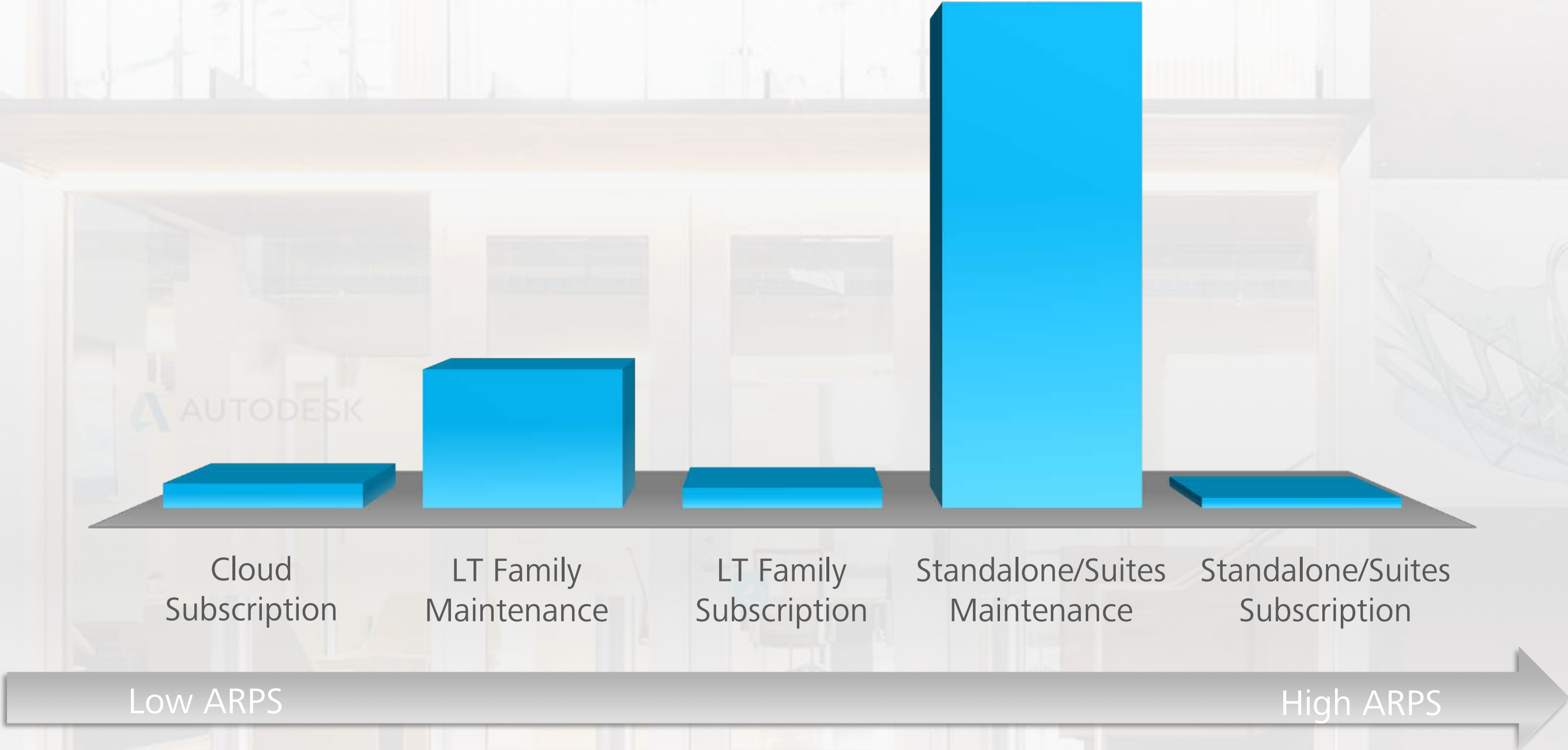


SUBSCRIPTIONS

Desktop, Cloud, EBAs* and Maintenance

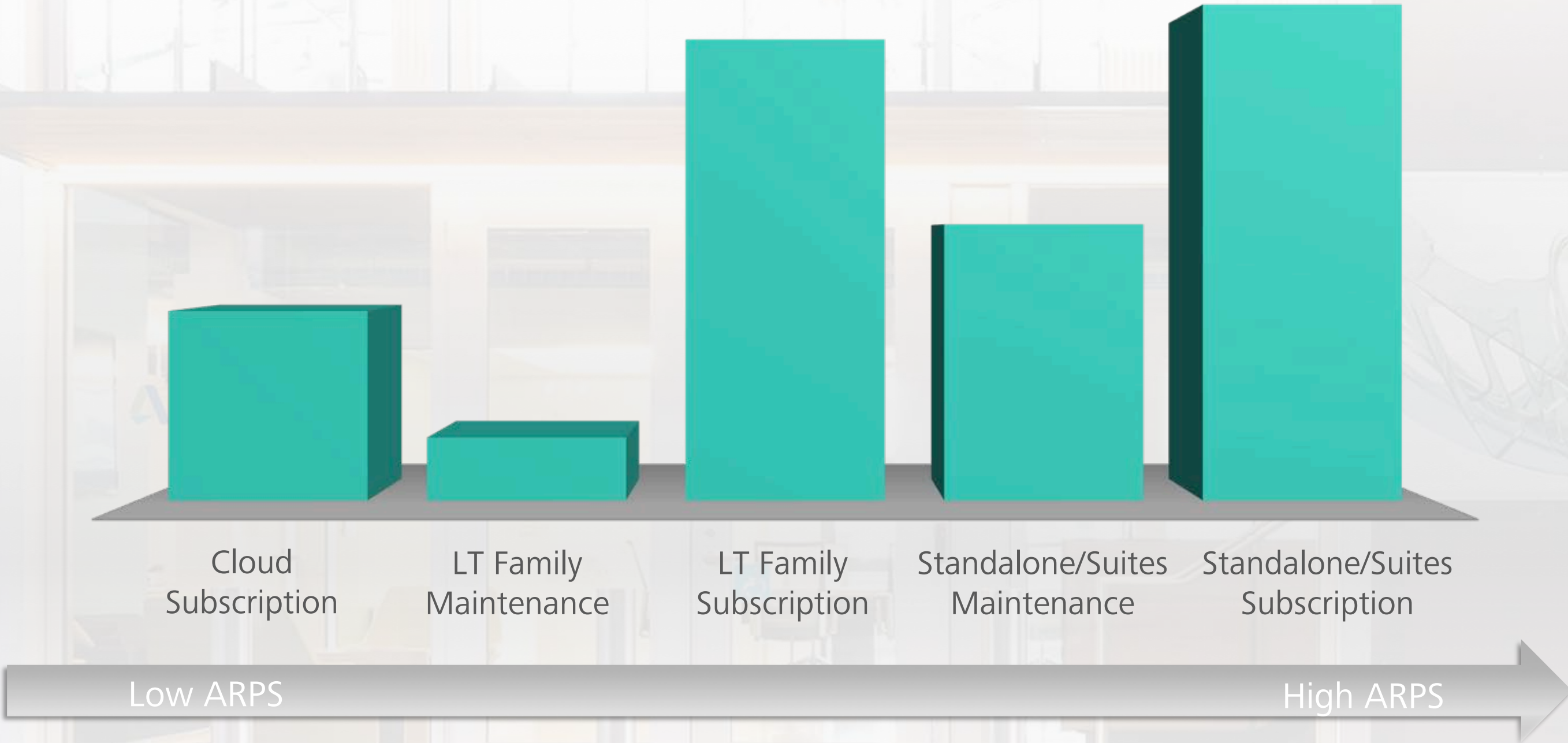
*Enterprise Business Agreements

SUBSCRIPTION MIX: FY16



Conceptual only

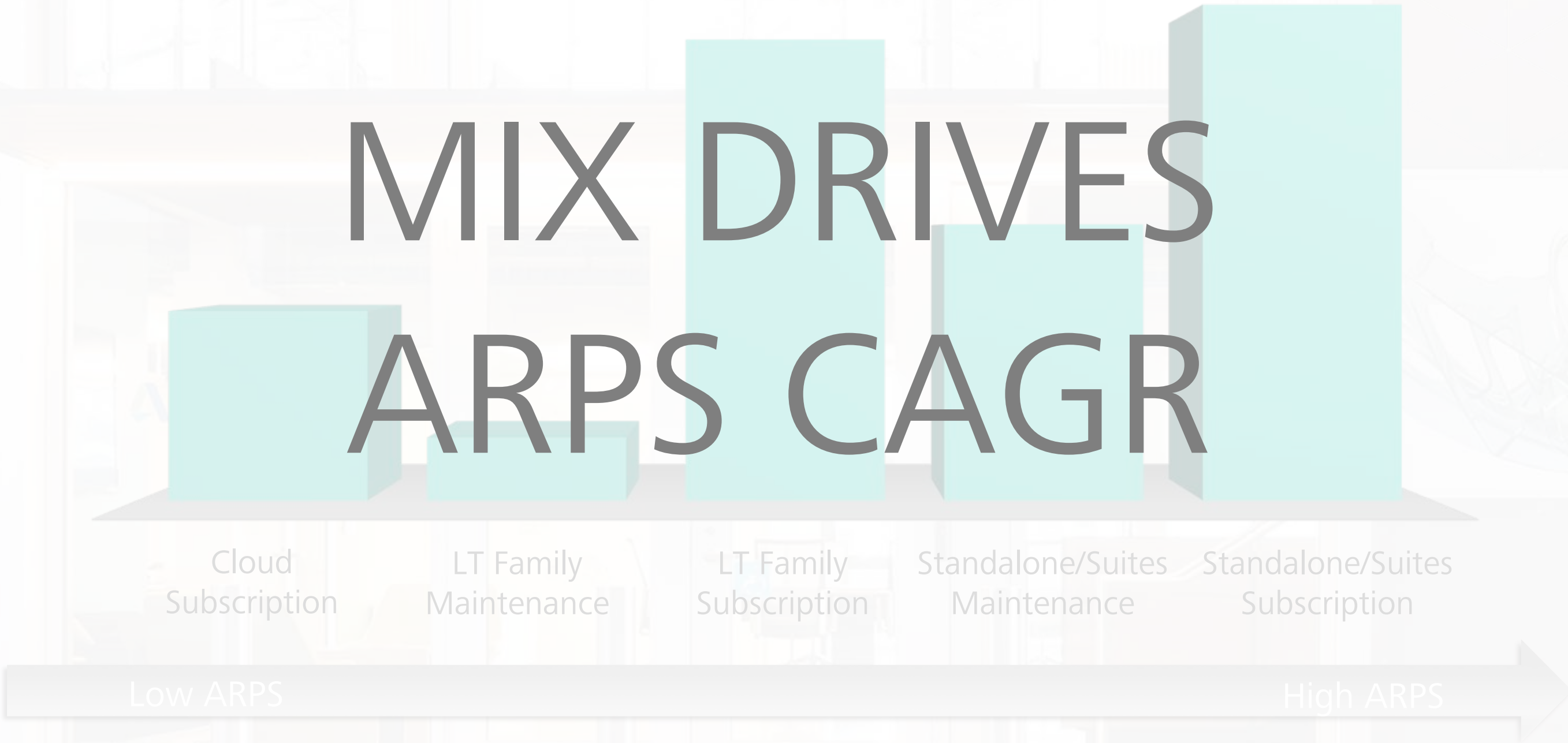
SUBSCRIPTION MIX: FY20



Conceptual only

SUBSCRIPTION MIX: FY20

MIX DRIVES ARPS CAGR

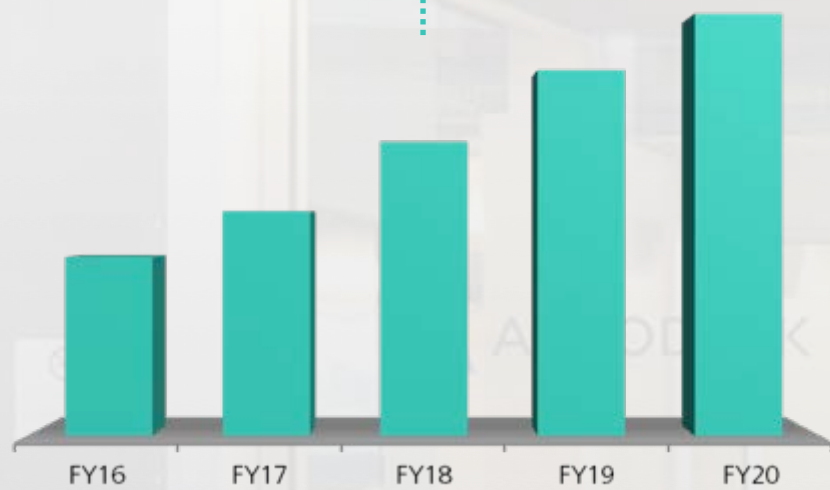


Conceptual only

SUBSCRIPTION MODEL: FY16

24%

CAGR FY16-FY20



ARR

Annualized Recurring Revenue

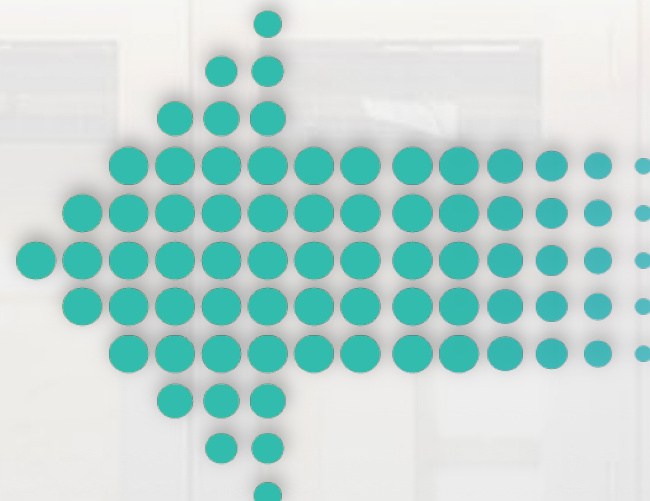
20%

CAGR FY16-FY20



SUBSCRIPTIONS

Desktop, Cloud, EBAs* and Maintenance



*Enterprise Business Agreements

DRIVING GROWTH WITH SUBSCRIPTION



MORE NEW SUBSCRIPTIONS | MORE VALUE PER ACCOUNT

MORE NEW SUBSCRIPTIONS: CONVERTING NON-SUBSCRIBERS



2.8 Million
non-subscribers

FY11

FY12

FY13

FY14

FY15

MORE NEW SUBSCRIPTIONS:
PROJECT-BASED AND
NON-PAYING USERS

43%
Global Piracy Rate



MORE NEW SUBSCRIPTIONS:
MARKET EXPANSION

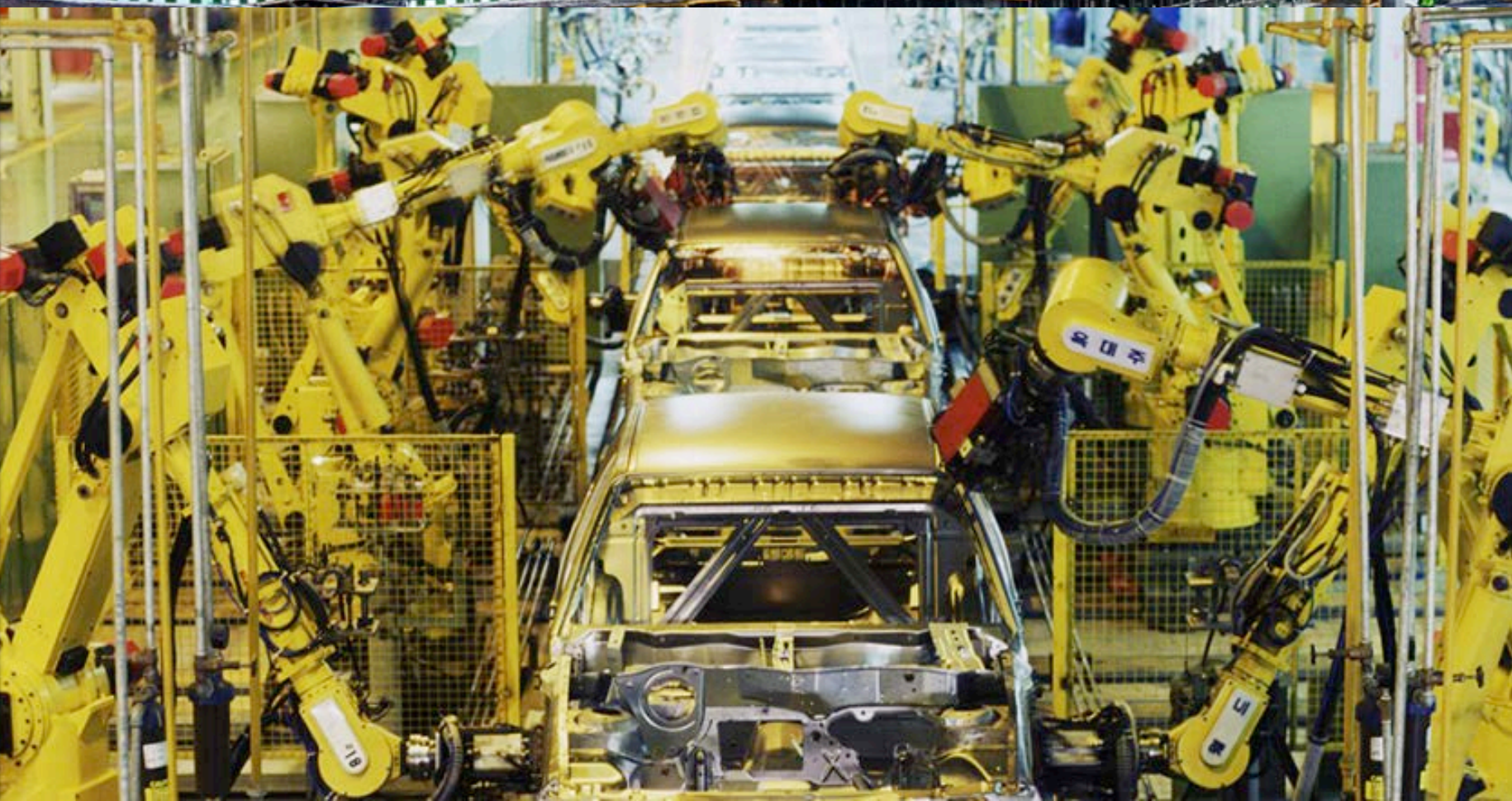
100M⁺

Construction Potential



18M⁺

Product Development &
Manufacturing Potential



**Internal estimate*

MORE VALUE PER ACCOUNT: NEW CLOUD SERVICES



MORE VALUE PER ACCOUNT: NEW DESKTOP SUBSCRIPTIONS

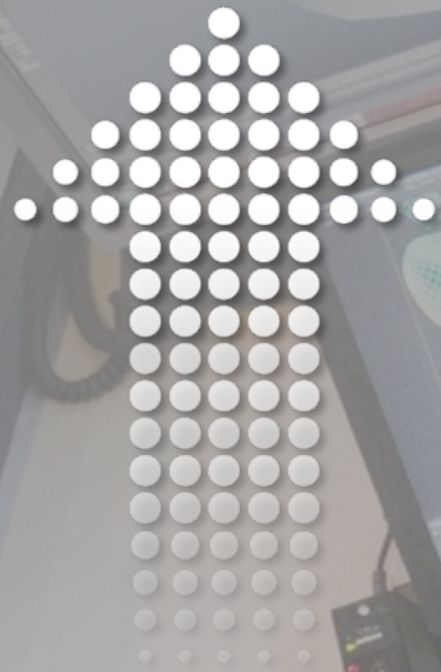


ARR

Higher Annualized
Recurring Revenue



MORE VALUE PER ACCOUNT: MIGRATING MAINTENANCE BASE




ARR

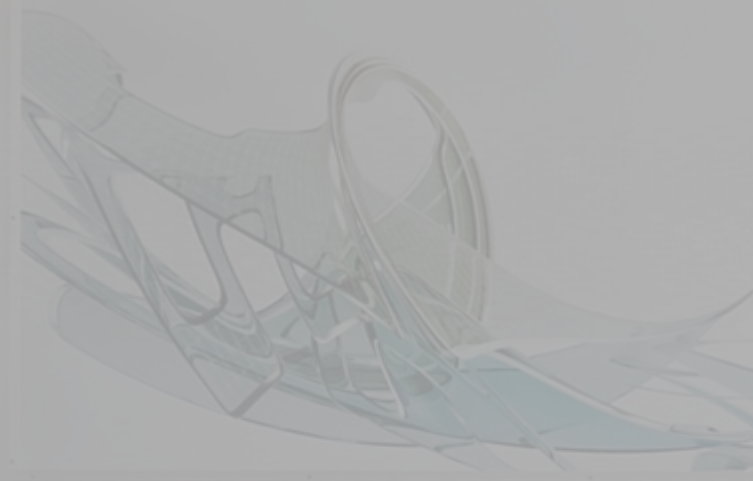
Higher Annualized
Recurring Revenue



SOME PROOF POINTS FOR THE GROWTH MODEL

CURRENT LT FAMILY PERFORMANCE
OPPORTUNITY FOR AUTOCAD
MIGRATING MAINTENANCE BASE

 AUTODESK



START WITH LT
PRODUCTS AND FINISH
WITH THE PORTFOLIO



LT FAMILY PERFORMANCE TO DATE

35%

ARR Growth
Q2 FY16 Y/Y

70%

ARPS Growth
Q2 FY16 Y/Y

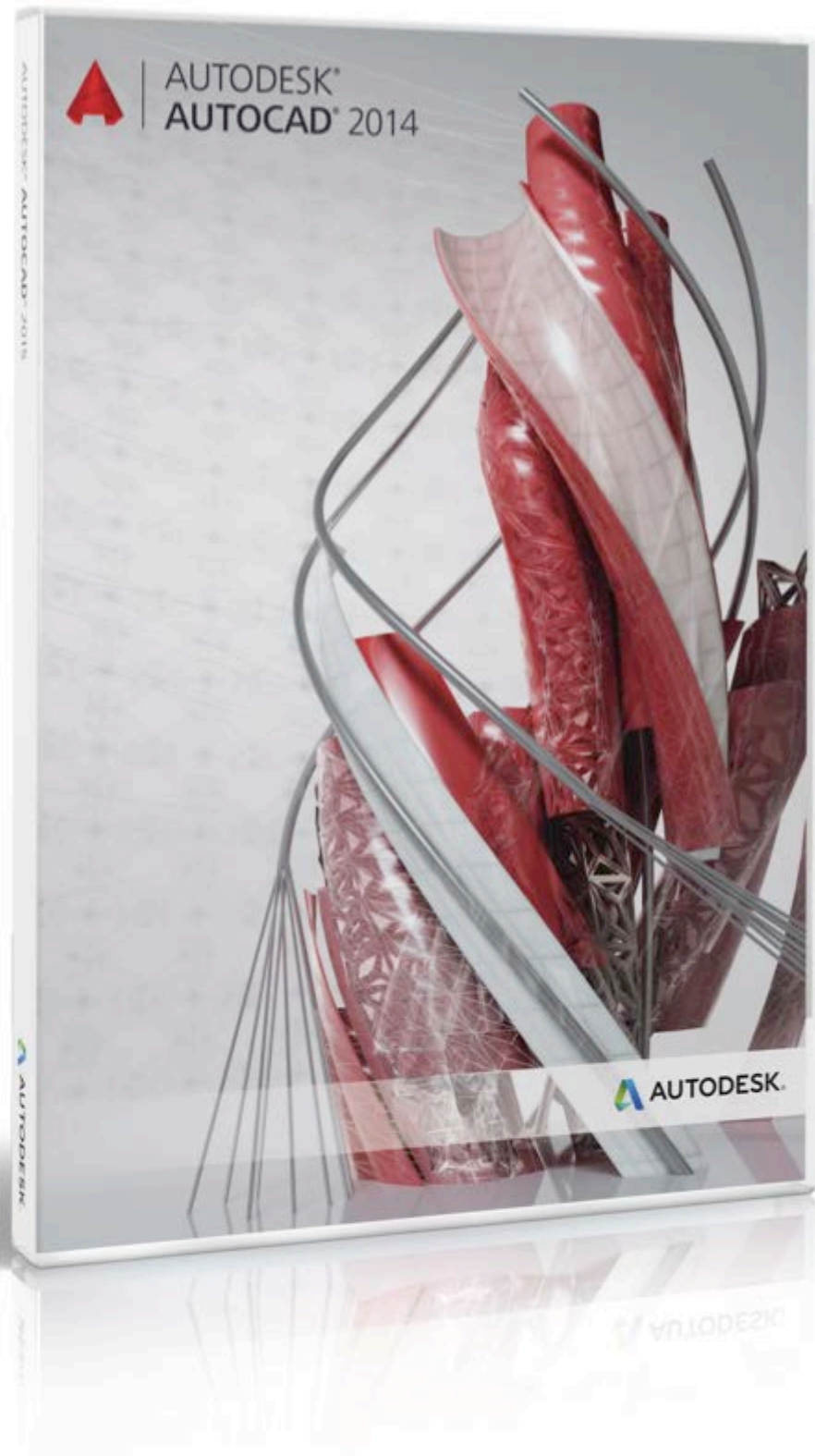
27%

Subscription Growth
Q2 FY16 Y/Y

STILL MORE TO CONVERT

40%

of non-subscribers are LT



AutoCAD

WHAT IF?

200%

of AutoCAD non-subscribers
were converted

IMPACT ON AUTOCAD BUSINESS

45%

ARR Growth

21%

Subscription Growth

MIGRATING MAINTENANCE BASE



CURRENT STATE

ENTERPRISE

Enterprise Solutions

- Token-Flex
- Multi-Flex
- RETR's
- GETR's

Perpetual + Maintenance

- Standalone Products
- Suites (STD, PRE, ULT)

SMALL-MEDIUM BUSINESS

Network/Desktop Subscription

- Standalone Products
- Suites (STD, PRE, ULT)

Perpetual + Maintenance

- Standalone Products
- Suites (STD, PRE, ULT)

VERY SMALL BUSINESS

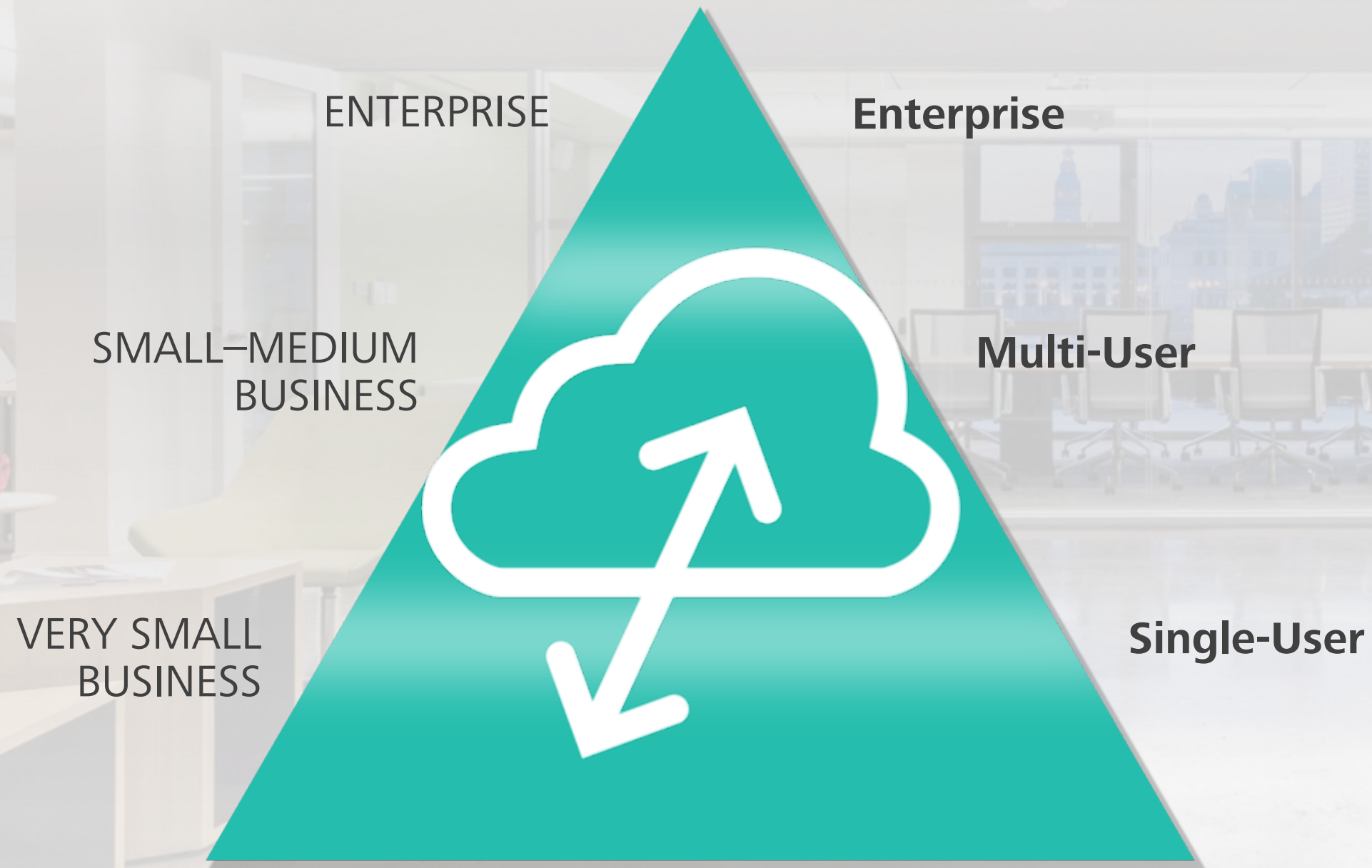
Desktop Subscription

- Standalone Products
- Suites (STD, PRE, ULT)

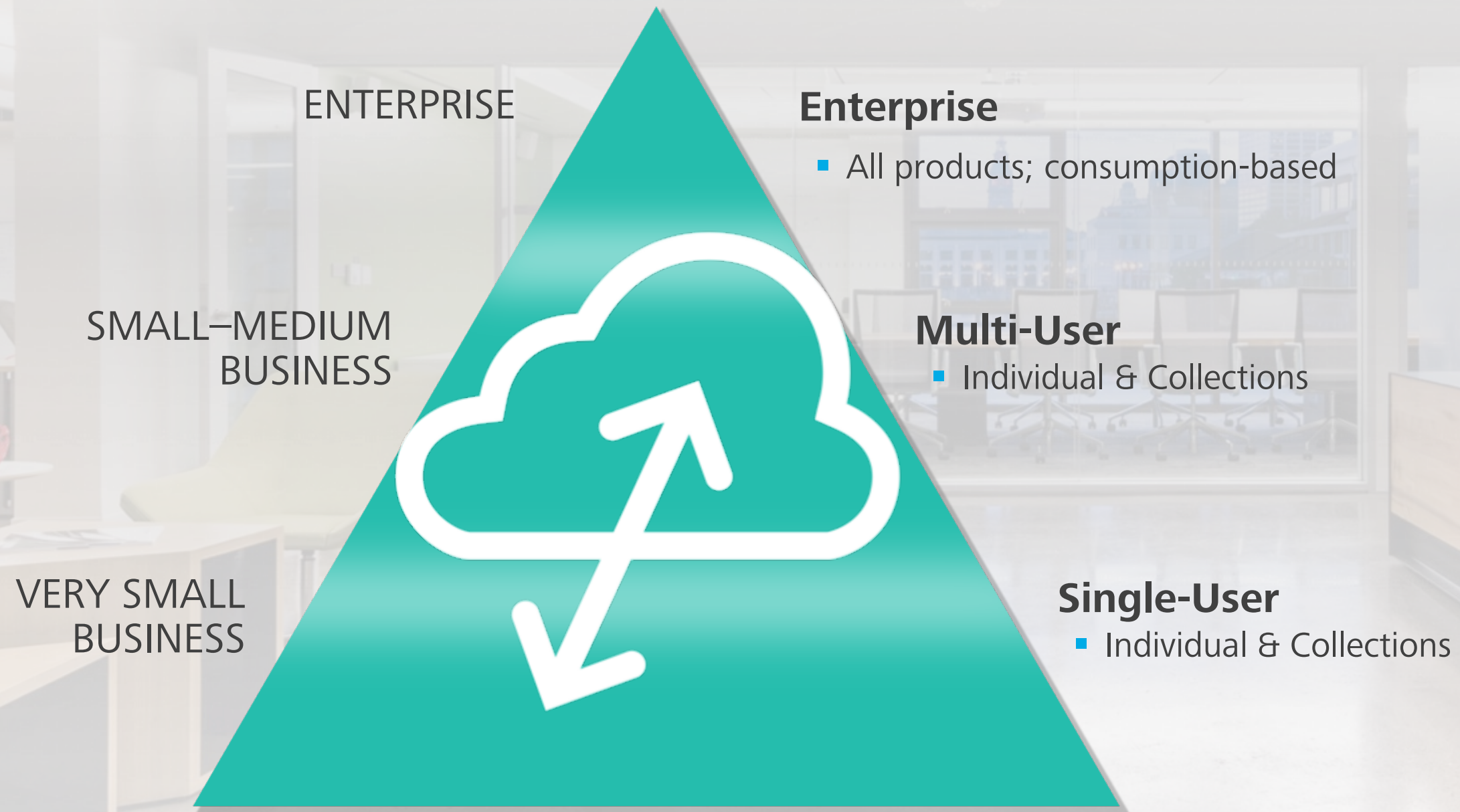
Perpetual + Maintenance

- Standalone Products
- Suites (STD, PRE, ULT)

AUTODESK SUBSCRIPTION



AUTODESK SUBSCRIPTION



MORE INCENTIVES TO MOVE TO SUBSCRIPTION



ARR GROWTH: ENTERPRISE



22

of our largest customers moved from Maintenance to Token-Flex since Q2 FY15



90%

overall increase in enterprise ARR Q2 FY16 Y/Y

TYPICAL 50 SEAT ACCOUNT



1.25-1.5X

increase in ARR moving from Network Maintenance to Multi-User Subscription

TYPICAL 5 SEAT ACCOUNT



1.5-2X

increase in ARR moving from
Maintenance to Single-User Subscription

MORE
FLEXIBILITY

MORE
ACCESS

BETTER
EXPERIENCE



DRIVING GROWTH WITH SUBSCRIPTION



MORE NEW SUBSCRIPTIONS | MORE VALUE PER ACCOUNT

SUBSCRIPTION MODEL

24%

CAGR FY16-FY20

3%

CAGR FY16-FY20

20%

CAGR FY16-FY20



ARR

Annualized Recurring Revenue

=



ARPS

Annualized Revenue per Subscription

x



SUBSCRIPTIONS

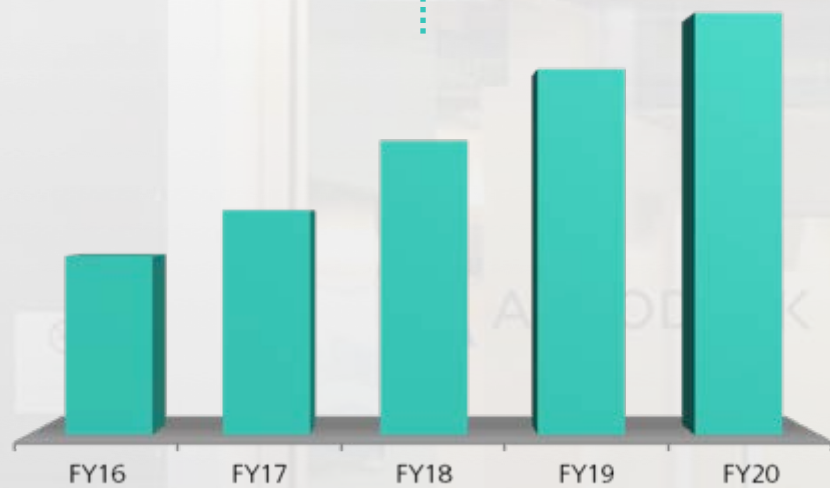
Desktop, Cloud, EBAs* and Maintenance

*Enterprise Business Agreements

SUBSCRIPTION MODEL

24%

CAGR FY16-FY20



ARR

Annualized Recurring Revenue

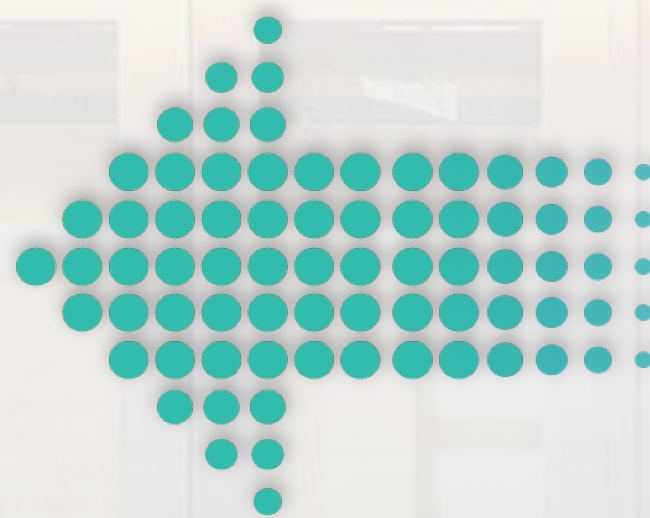
20%

CAGR FY16-FY20



SUBSCRIPTIONS

Desktop, Cloud, EBAs* and Maintenance



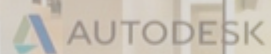
*Enterprise Business Agreements

MORE VALUE PER ACCOUNT

NEW CLOUD SERVICES

NEW DESKTOP SUBSCRIPTIONS

MIGRATING MAINTENANCE BASE



MORE NEW SUBSCRIPTIONS

CONVERTING NON-SUBSCRIBERS
PROJECT-BASED AND NON-PAYING USERS
MARKET EXPANSION

THE CLOUD CHANGES EVERYTHING



AUTODESK®

MARTIN

AUTODESK